

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
ADOPTED BUDGET  
FISCAL YEAR 2015  
PREPARED AUGUST 28, 2014**

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
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**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET SUMMARY  
FISCAL YEAR 2015**

**REVENUES**

Assessments (net of discounts)	\$ 3,333,888
Miscellaneous	60,150
Total revenues	3,394,038

**EXPENDITURES**

**Professional & admin**

Supervisors	23,000
Professional services	200,761
Insurance	11,600
Property taxes	5,000
Tax collector	70,003
Miscellaneous	17,725
Total professional & admin	328,089

**Field operations**

Utilities	271,981
Pump house shared facility	14,800
Aquatic contract	47,280
Insurance	45,071
Property maintenance	567,807
Employees	341,544
Amenity management	523,320
Repairs & maintenance: projects	3,200
Amenity & community maintenance	201,642
Security operations	164,784
Miscellaneous contingency	34,219
Miscellaneous field operations	50,855
Total field operations	2,266,503

**Infrastructure reinvestment**

Capital improvements	718,000
Total infrastructure reinvestment	718,000
Total expenditures	3,312,592
Net change in fund balances	81,446
Fund balance - beginning (unaudited)	2,166,759
Fund balance - ending (projected)	
Committed	
Disaster	500,000
Roads (2018 project)	245,222
Roads	300,000
Assigned	
3 months working capital	648,648
Unassigned	554,335
Fund balance - ending	\$ 2,248,205

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2015**

	Fiscal Year 2014				Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/14	Projected through 9/30/2014	Total Revenue and Expenditures	
<b>REVENUES</b>					
Assessment levy: general	\$ 2,616,443				\$ 2,639,057
Assessment levy: infrastructure reinvestment	689,583				825,820
Assessment levy - Escalante, LLC <sup>3</sup>	7,911				7,923
Allowable discounts (4%)	(132,557)				(138,912)
Assessment levy - net	3,181,380	\$ 2,851,860	\$ 329,520	\$ 3,181,380	3,333,888
Reuse water	37,000	10,233	10,233	20,466	37,000
Gate & amenity guest	7,000	6,837	5,561	12,398	12,000
Tennis	1,200	1,499	-	1,499	2,000
Room rentals	1,650	400	600	1,000	1,650
Interest and miscellaneous	10,000	3,618	3,618	7,236	7,500
Net inc/(dec) in fair value of investment	-	743	-	743	-
Total revenues	3,238,230	2,875,190	349,532	3,224,722	3,394,038

**EXPENDITURES**

**Professional & admin**

Supervisors - regular meetings	12,000	5,800	6,200	12,000	12,000
Supervisor - workshops	11,000	5,000	6,000	11,000	11,000
District management	32,951	16,476	16,475	32,951	33,610
Administrative	8,787	4,394	4,393	8,787	8,963
Accounting	18,123	9,062	9,061	18,123	18,485
Assessment roll preparation	8,238	4,119	4,119	8,238	8,403
Disclosure report	2,000	1,000	1,000	2,000	2,000
Trustee	7,543	3,500	3,500	7,000	7,000
Audit	11,300	11,000	-	11,000	11,000
Arbitrage rebate calculation	2,400	-	2,400	2,400	2,400
Legal - general counsel	68,900	34,480	34,420	68,900	68,900
Engineering	40,000	2,613	15,000	17,613	40,000
Insurance: general liability & public officials	10,600	9,997	-	9,997	11,600
Legal advertising	3,000	1,019	1,000	2,019	3,000
Bank fees	1,500	660	660	1,320	1,500
Dues & licenses	175	175	-	175	175
Website hosting & development	1,800	893	907	1,800	1,800
Communications: e-blast	500	-	500	500	500
IT support	2,000	1,385	615	2,000	6,000
Property taxes	5,000	2,898	-	2,898	5,000
Postage	3,000	1,183	1,817	3,000	3,000
Office supplies	500	440	-	440	500
Tax collector	66,279	57,037	9,242	66,279	70,003
Contingencies	1,250	-	1,250	1,250	1,250
Total professional & admin	318,846	173,131	119,559	292,690	328,089

**GRAND HAVEN  
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GENERAL FUND BUDGET  
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue and Expenditures	Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/14	Projected through 9/30/2014		
<b>EXPENDITURES (continued)</b>					
<b>Field operations</b>					
Electric					
Electric services - #12316, 85596, 65378	4,200	1,531	2,669	4,200	4,200
Electric- Village Center - #18308	40,346	18,099	22,247	40,346	40,346
Electric - Creekside - #87064, 70333	20,000	9,607	10,393	20,000	18,000
Street lights <sup>1</sup>	45,371	19,028	26,343	45,371	49,000
Propane - spas/café	38,750	19,344	19,406	38,750	38,750
Garbage - amenity facilities	6,200	3,385	3,419	6,804	6,850
Water/sewer					
Water services <sup>2</sup>	96,835	34,497	61,360	95,857	96,835
Water - Village Center - #324043-44997	13,717	4,067	7,792	11,859	12,000
Water - Creekside - #324043-45080	4,900	2,672	3,278	5,950	6,000
Pump house shared facility	14,800	1,902	12,898	14,800	14,800
Aquatic contract	43,365	17,580	24,612	42,192	42,936
Aquatic contract: lake watch	4,000	1,665	2,335	4,000	3,996
Aquatic contract: reuse pond	760	310	450	760	-
Aquatic contract: aeration maintenance	-	-	-	-	348
Insurance: property	35,000	35,146	-	35,146	39,561
Insurance: auto general liability	2,250	650	-	650	560
Flood insurance	4,500	4,500	-	4,500	4,950
Property maintenance					
Horticultural consultant	4,800	2,000	2,800	4,800	4,800
Landscape maintenance contract services	542,626	222,753	311,854	534,607	534,607
Oak tree pruning	14,400	-	14,400	14,400	14,400
Optional 3rd flower rotation	-	-	-	-	14,000
Irrigation repairs & replacement	17,500	4,147	13,353	17,500	20,000
Street light maintenance	20,000	5,635	14,365	20,000	20,000
Lift truck repairs & maintenance	4,000	764	3,236	4,000	4,000
Holiday lights	7,000	6,830	-	6,830	7,000
Staff support and amenity operations					
Payroll	283,306	116,940	166,366	283,306	279,871
Merit pay/bonus	10,000	3,362	6,638	10,000	10,000
Payroll taxes	27,084	18,295	8,789	27,084	36,523
Insurance: workers' compensation	8,500	2,626	5,874	8,500	8,500
Payroll services	2,340	1,512	828	2,340	2,650
Mileage reimb: operations manager	2,000	923	1,077	2,000	2,000
Mileage reimb: maintenance worker I	2,000	833	1,167	2,000	2,000
Amenity Management	459,778	225,540	227,670	453,210	463,325
Amenity Operations & Maintenance	59,536	29,205	29,478	58,683	59,995
Amenity A/C maintenance and service	4,300	839	3,461	4,300	4,300
Fitness equipment service	6,500	1,460	5,040	6,500	6,500
Amenity cable/internet	6,900	4,077	4,158	8,235	9,092
Office supplies: field operations	9,800	5,471	6,087	11,558	12,000
Village center telephone, fax	8,736	4,416	5,120	9,536	9,600

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FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue and Expenditures	Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/14	Projected through 9/30/2014		
<b>EXPENDITURES (continued)</b>					
Creekside telephone & fax	10,200	4,263	5,937	10,200	10,200
Pool/spa permits	875	-	875	875	875
Pool chemicals	12,750	5,228	7,522	12,750	12,750
Pest control	2,680	1,115	1,565	2,680	2,680
Amenity maintenance	75,000	34,141	40,859	75,000	75,000
Community maintenance	50,000	16,824	33,176	50,000	50,000
CERT operations	500	78	200	278	500
Repairs & maintenance: projects					
Fire & security system	3,200	2,111	1,089	3,200	3,200
Security operations					
Security staffing contract services	135,061	51,180	83,881	135,061	116,694
Guardhouse & gate facility maintenance	7,500	4,419	6,296	10,715	13,500
Gate communication devices	13,550	4,179	8,793	12,972	15,590
Gate operating supplies	15,300	7,929	9,809	17,738	19,000
Special events	8,000	339	7,661	8,000	8,000
Miscellaneous contingency	7,120	-	7,120	7,120	34,219
Total field operations	<u>2,217,836</u>	<u>963,417</u>	<u>1,243,746</u>	<u>2,207,163</u>	<u>2,266,503</u>
Total admin & field ops expenditures	<u>2,536,682</u>	<u>1,136,548</u>	<u>1,363,305</u>	<u>2,499,853</u>	<u>2,594,592</u>
<b>Infrastructure reinvestment</b>					
Capital improvements <sup>3</sup>					
General infrastructure replacement/repair	662,000	114,248	529,222	643,470	718,000
Total infrastructure reinvestment	<u>662,000</u>	<u>114,248</u>	<u>529,222</u>	<u>643,470</u>	<u>718,000</u>
Total expenditures	<u>3,198,682</u>	<u>1,250,796</u>	<u>1,892,527</u>	<u>3,143,323</u>	<u>3,312,592</u>

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	Fiscal Year 2014			Total Revenue and Expenditures	Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual through 3/31/14	Projected through 9/30/2014		
<b>EXPENDITURES (continued)</b>					
Excess/(deficiency) of revenues over/(under) expenditures	39,548	1,624,394	(1,542,995)	81,399	81,446
Fund balance - beginning (unaudited)	1,875,608	2,085,360	3,709,754	2,085,360	2,166,759
Fund balance - ending (projected)					
Committed					
Disaster <sup>6</sup>	500,000	500,000	500,000	500,000	500,000
Roads (2018 project) <sup>8</sup>	-	-	172,530	172,530	245,222
Roads <sup>7</sup>	300,000	300,000	300,000	300,000	300,000
Assigned					
3 months working capital <sup>5</sup>	634,171	634,171	634,171	634,171	648,648
Unassigned	480,985	2,275,583	560,058	560,058	554,335
Fund balance - ending	<u>\$ 1,915,156</u>	<u>\$ 3,709,754</u>	<u>\$ 2,166,759</u>	<u>\$ 2,166,759</u>	<u>\$ 2,248,205</u>

<sup>1</sup>See exhibit 1.

<sup>2</sup>See exhibit 2.

<sup>3</sup>See exhibit 3

<sup>4</sup>See exhibit 4. Also, please note that in conformity with the District's capitalization policy, only items/projects in excess of \$5,000 will be reflected on the schedule of capital assets.

<sup>5</sup>This item represents fund balance that will be needed to cover expenditures from 10/1/14 through 12/31/14. Note, fiscal year 2015 assessments should be sufficient to replenish this component of fund balance as it will be needed for the same purpose in the subsequent fiscal year.

<sup>6</sup>This item represents a portion of fund balance that is intended to cover the costs of a material disaster, which is defined as aggregate expenditures in excess of \$50,000 that are necessary to mitigate significant damage resulting from a hurricane, tornado, flood, sinkhole or chemical spill within the boundaries of the District.

<sup>7</sup>This item represents fund balance that will be expended in the future for road repairs.

<sup>8</sup> Estimated cost of FY 2018 Road Project and amounts to reserve per fiscal year.	Per FY		Total
	FY 2014	FY 2015	
	172,530	172,530	172,530
	72,692	245,222	245,222
	239,723	484,945	484,945
	62,697	547,642	547,642
	275,398	823,040	823,040
	<u>823,040</u>		

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional and Administrative Services**

Supervisors - regular meetings	\$ 12,000
<p>Statutorily set at \$200 per Supervisor for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates twelve meetings and all five Board Members receiving fees.</p>	
Supervisor - workshops	11,000
<p>Statutorily set at \$200 per Supervisor for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates eleven workshop meetings and all five Board Members receiving fees.</p>	
District management	33,610
<p><b>Wrathell, Hunt and Associates, LLC</b> specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bonds and operate &amp; maintain the assets of the community.</p>	
Administrative	8,963
<p><b>Wrathell, Hunt and Associates, LLC</b> provides administrative services to the District under the management services agreement effective October 1, 2009. These services include preparation of meeting agenda and minutes, maintaining the District website, records retention, resident requests and all regulatory requirements involving documentation of District activities.</p>	
Accounting	18,485
<p><b>Wrathell, Hunt and Associates, LLC</b> provides budget preparation and reporting, cash management, revenue reporting and accounts payable functions.</p>	
Assessment roll preparation	8,403
<p><b>Wrathell, Hunt and Associates, LLC</b> provides assessment roll services, which include preparing, maintaining and transmitting the annual lien roll with the annual special assessment amounts for the operating, maintenance and capital assessments. This was titled "financial consulting services" in the previous fiscal year.</p>	
Disclosure report	2,000
<p><b>Wrathell, Hunt and Associates, LLC</b> provides disclosure report services. The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities &amp; Exchange Act of 1934.</p>	
Trustee	7,000
<p>Annual fees paid to U.S. Bank for services provided as trustee, paying agent and registrar.</p>	
Audit	11,000
<p>The District is required to undertake an independent examination of its books, records and accounting procedures each year. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General. Grau &amp; Associates conducts the District's audit.</p>	
Arbitrage rebate calculation	2,400
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Legal - general counsel	68,900
<p>Clark &amp; Albaugh, LLP. provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, this firm provides services as "local government lawyers" realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	



**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Engineering	40,000
<p>Genesis Group was hired December 1, 2012 to provide engineering, consulting and construction services to the District while crafting solutions with sustainability for the long-term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Insurance: general liability & public officials <sup>3</sup>	11,600
<p>The District carries public officials and general liability and public officials insurance with policies written by Preferred Governmental Insurance Trust and these amounts have been combined for the current year budget. The limit of liability is set at \$2,000,000 for general liability (\$4,000,000 general aggregate) and \$2,000,000 for public officials liability (\$2,000,000 general aggregate).</p>	
Legal advertising	3,000
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Bank fees	1,500
<p>Bank charges incurred during the year.</p>	
Dues & licenses	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Website hosting & development	1,800
<p>Atlas Professional Services Inc, provides website hosting for a fee of \$10.00 per month and website maintenance at an hourly rate of \$115.00. The agreement went into effect on October 1, 2009 and shall remain in full force and effect until terminated by either party.</p>	
Communications: e-blast	500
<p>Constant Contact, Inc. transmits District news and information to the residents via email.</p>	
IT support	6,000
Property taxes	5,000
<p>The District pays property taxes to Flagler County on certain parcels of land within the District. Ad valorem taxes are assessed for the parking lot at Escalante Golf.</p>	
Postage	3,000
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Office Supplies	500
<p>Accounting and administrative supplies.</p>	
Tax collector	70,003
<p>The tax collector's fee is 2% of assessments collected.</p>	
Contingencies	1,250
<b>Field operations</b>	
<i>Electric</i>	
Electric services - #12316,65378,85596	4,200
<p>FPL charges for electric usage at the main entrance, guardhouse (AC/heat) and lights(#65378), pond aerator, electric at south entrance (#12316) and electric at the north entrance gate house.</p>	
Electric- Village Center - #18308	40,346
<p>FPL charges for electric usage at the Village Center, which includes air conditioning, heating, pool equipment, café appliances and lights.</p>	
Electric - Creekside - #87064, 70333	18,000
<p>FPL charges for electric usage at the Creekside facility, which includes air conditioning, heating, pool equipment and lights. Account #87064 is for air conditioning and account #70333 is for pool pumps and lighting.</p>	

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Street lights <sup>1</sup>	49,000
<p>FPL bills for energy usage of the 489 streetlights located within the District as shown in exhibit 1 (note, this includes Wild Oaks phase 1 and 2).</p>	
Propane - Pool/spas/café	38,750
<p>Propane gas is provided by Amerigas Corporation for water heating purposes at the Village Center and Creekside. The agreement went into effect on July 30, 2009 and either party may terminate the agreement upon 30-days written notice. There are two tanks at the Village Center, a 1000 gallon to provide auxiliary pool heating, spa heating and hot water for fitness center. A 500 gallon tank provides café cooking and hot water needs. A 500 gallon tank at Creekside provides auxiliary pool, spa and water heating needs. An auxiliary pool heater was installed at Creekside in March 2010.</p>	
Garbage - amenity facilities	6,850
<p>District contracts with Waste Management Corporation to supply dumpsters for garbage and trash removal at Village Center and Creekside.</p>	
<i>Water/Sewer</i>	
Water services <sup>2</sup>	96,835
<p>Reuse and potable water is supplied by City of Palm Coast for irrigation purposes. Exhibit 2 lists all of the accounts. The potable water accounts were not converted to reuse because of the extensive conversion costs (account #'s 46201, 46064 and 46200).</p>	
Water - Village Center	12,000
<p>Potable water/sewer is supplied to the Village Center by the City of Palm Coast. (account # 44997)</p>	
Water - Creekside	6,000
<p>Potable water/sewer is supplied to Creekside by the City of Palm Coast (account # 45080).</p>	
Pump house shared facility	14,800
<p>The District has a shared services agreement with Escalante Golf for the operation and maintenance costs of the Marlin Drive pump house. The District bills Escalante Golf 75% of all costs and pays the remaining 25% per the agreement. The agreement went into effect on November 10, 2005 and shall terminate upon the termination of the reclaimed water agreement dated November 17, 2005. This also includes maintenance fee for aerator at reuse pond, which is a semi-annual maintenance fee of \$165 (\$330 annually) for the aeration equipment at the reuse pond. Per the pump house sharing agreement, the golf course is to pay 75% of the maintenance cost (\$247.50 annually) and the District is to pay the remaining 25% of the maintenance cost (\$82.50 annually).</p>	
Aquatic contract	42,936
<p>Aquatic Systems Inc. provides algae and aquatic weed control, shoreline grass control to the water's edge, water chemistry testing, triploid grass carp stocking and permitting, carp barrier installation and management reporting for the 47 waterways located within the District. Aquatic Systems has extended Grand Haven's waterway program through September 30, 2014 at a monthly rate of \$3,578 with an automatic annual renewal beginning October 1.</p>	

**GRAND HAVEN  
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DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Aquatic contract: lake watch	3,996
Aquatic contract: aeration maintenance	348
Property insurance	39,561
<p>The District carries Property Insurance with Florida Property Alliance. This policy insures District property and contents.</p>	
Insurance: Auto general liability	560
<p>Represents automobile insurance for the District's E-350 work van with lift bucket. The limit of liability is \$1,000,000 for any one accident or loss.</p>	
Flood insurance	4,950
<p>The District carries flood insurance. The limit of coverage is \$4,000,000. The deductible is \$1,000 (except for the conspan and walking bridges). The deductible for the conspan and walking bridges is 5% of their respective values.</p>	
Property maintenance	
Horticultural consultant	4,800
<p>The District contracted with Louise Leister (horticulturalist) in March 2010 to audit current landscape specifications and develop a landscape master plan that will provide ecological, environmental and economical benefits.</p>	
Landscape maintenance service contract	534,607
<p>Effective October 1, 2014, the District has agreed to compensate Austin Outdoors for general landscape maintenance services at an annual rate of \$534,607 for year 1 and 2 of the initial term of the agreement, payable in twelve equal monthly installments of \$44,550.58. In year 3 of the contract, the District has agreed to compensate Austin Outdoors for general landscape maintenance services at an annual rate of \$550,645.21 that is also payable in twelve equal monthly installments of \$45,887.10. Annual palm tree pruning services are included.</p>	
Oak tree pruning	14,400
Optional 3rd flower rotation	14,000
Irrigation repairs & maintenance	20,000
<p>Irrigation repairs and maintenance are provided by Austin Outdoor. This includes sprinkler system inspections, nozzle adjustments, cleaning, and timer adjustments. Additional repairs are provided upon district approval.</p>	
Street light maintenance	20,000
<p>Repair and maintenance costs associated with the 437 streetlights including all fixtures and lighting parts.</p>	
Lift truck repairs & maintenance	4,000
Holiday lights	7,000
<p>The District provides annual holiday decorations.</p>	
<i>Staff support and amenity operations</i>	
Payroll	279,871
<p>This is payroll for all District employees, which includes: a full-time operations manager, maintenance worker III, maintenance worker I, gate access/administrative support, a full-time administrative support specialist and a new maintenance worker. Please note, payroll has been increased by 5% to account for employee wage increases from time to time.</p>	
Merit pay/bonus	10,000
<p>Employee merit and performance based compensation.</p>	

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Payroll taxes	36,523
FICA tax is currently 7.65%.	
Insurance: workers' compensation	8,500
The workers compensation insurance is based on the prior year expense with a 10% increase for additional staff.	
Payroll services	2,650
Payroll for District employees is provided by ADP Corporation	
Mileage reimb: operations manager	2,000
Operations Manager is reimbursed for business mileage at a rate of \$.585/mile per employment agreement. If this is above IRS guideline for mileage reimbursement, the difference will be a taxable benefit.	
Mileage reimb: maintenance worker I	2,000
Maintenance worker I proposed reimbursement for business mileage at a rate of \$.585/mile.	
Amenity Management	463,325
The District contracts to manage, maintain and program the District's Village Center, Creekside Amenity Center, and Village Center Café.	
Amenity Operations & Maintenance	59,995
The District contracts for operation and maintenance of seven tennis courts and bocce court as well as swimming pool maintenance services.	
Amenity A/C maintenance and service	4,300
Mike Morello, Inc. provides preventative maintenance on air conditioning systems including filters. The term of agreement commenced on February 2014 and shall expire on January 2015.	
Fitness equipment service	6,500
Lloyd's exercise equipment provides quarterly maintenance on the exercise equipment at Village Center and Creekside fitness centers for \$1700 annually. Lloyd's charges the District \$175 four times per year for service to Creekside and charges \$250 four times per year for service to the Village Center. Lloyd's also performs any repairs or adjustment service to fitness equipment for an additional cost.	
Amenity cable/internet	9,092
Bright House Communications provides cable and internet service at the Village Center and Creekside.	
Office supplies: field operations	12,000
Includes paper, printer cartridges, toner, supplies, folders, binders, equipment purchases, coffee supplies, employee logo shirts and other miscellaneous items.	

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Village center telephone, fax AT&T provides telephone and fax service at the Village Center.	9,600
Creekside telephone & fax AT&T provides telephone and fax service at Creekside.	10,200
Pool/spa permits City of Palm Coast requires annual pool and spa permits to operate these facilities.	875
Pool chemicals The District is billed \$825 per month for pool and spa chemicals at the Village Center and Creekside by Poolsure, Inc. This arrangement saves the District 7% (sales tax), which was charged when chemicals were purchased by the Amenity Center Vendor.	12,750
Pest control Includes quarterly termite treatment and pest control at each location.	2,680
<i>Repairs and maintenance</i>	
Amenity maintenance These are general expenditures that relate to the maintenance, repair & replacement of district facilities as follows: <ul style="list-style-type: none"> <li>• Pool equipment repair &amp; maintenance</li> <li>• Tennis court equipment &amp; maintenance</li> <li>• Croquet Court equipment &amp; maintenance</li> <li>• Café repairs &amp; maintenance</li> <li>• Amenity building &amp; facility repairs &amp; equipment</li> <li>• Facility Furniture (Pool, croquet, office, &amp; meeting room)</li> <li>• Golf cart repairs &amp; maintenance</li> <li>• Security Cameras repairs &amp; maintenance</li> </ul> Purchases of new items in excess of \$5,000 will be reflected in the capital improvements section.	75,000
Community maintenance These are general expenditures that relate to the maintenance, repair & replacement of District improvements as follows: <ul style="list-style-type: none"> <li>• Painting supplies</li> <li>• Power washing equipment, maintenance &amp; repairs</li> <li>• Sign repair &amp; maintenance</li> <li>• Community repairs supplies</li> <li>• Wooden footbridge repairs &amp; maintenance</li> <li>• Pier repairs &amp; maintenance</li> <li>• Wildlife management</li> <li>• Storage facility rental</li> <li>• Boat &amp; Trailer repairs &amp; maintenance</li> <li>• Security cameras repairs &amp; maintenance</li> <li>• Fence repair &amp; maintenance</li> </ul> Purchases of new items in excess of \$5,000 will be reflected in the capital improvements section.	50,000

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

CERT operations	500
Fire & security system	3,200
These expenditures relate to fire and security tests that are performed periodically.	
<i>Security operations</i>	
Security contract	116,694
The District contracts to provide security personnel 24/7 at the main gate entrance. Security personnel also monitor access remotely at non-manned entrances. Should the District request extraordinary security officers to work on New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving or Christmas Day, the rate for the extraordinary officers will be 50% above the standard rate.	
Guard & gate facility maintenance	13,500
Repair and maintenance of gate access equipment.	
Gate communication devices	15,590
Gate operating supplies	19,000
This includes gate transmitters, gate poles, keypads, control loops, detectors, visitor passes and access strips.	
Special events	8,000
Expense associated with Board sanctioned events and activities.	
Miscellaneous contingency	34,219
Expenses of an expedient or required nature that have not been budgeted elsewhere.	
<b>Infrastructure reinvestment</b>	
Capital improvements <sup>4</sup>	
General infrastructure replacement/repair	718,000
Total expenditures	<u><u>\$ 3,312,592</u></u>

<sup>1</sup>See exhibit 1.

<sup>2</sup>See exhibit 2.

<sup>4</sup>See exhibit 4.

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2004A BONDS  
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue & Expenditures	Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual Through 3/31/2014	Projected Through 9/30/2014		
<b>REVENUE</b>					
Assessment levy - gross	\$ 43,432				\$ 43,432
Allowable discounts (4%)	(1,737)				(1,737)
Assessment levy - net	<u>41,695</u>	<u>\$ 37,350</u>	<u>\$ 4,345</u>	<u>\$ 41,695</u>	<u>41,695</u>
Total revenue	<u>41,695</u>	<u>37,350</u>	<u>4,345</u>	<u>41,695</u>	<u>41,695</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	30,000	-	30,000	30,000	30,000
Interest	10,920	5,460	5,460	10,920	9,240
Total debt service	<u>40,920</u>	<u>5,460</u>	<u>35,460</u>	<u>40,920</u>	<u>39,240</u>
<b>Other fees &amp; charges</b>					
Tax collector	869	747	122	869	869
Total other fees & charges	<u>869</u>	<u>747</u>	<u>122</u>	<u>869</u>	<u>869</u>
Total expenditures	<u>41,789</u>	<u>6,207</u>	<u>35,582</u>	<u>41,789</u>	<u>40,109</u>
Net change in fund balances	(94)	31,143	(31,237)	(94)	1,586
Beginning fund balance (unaudited)	68,102	68,779	99,922	99,922	99,828
Ending fund balance (projected)	<u>\$68,008</u>	<u>\$ 99,922</u>	<u>\$ 68,685</u>	<u>\$ 99,828</u>	<u>101,414</u>
Use of fund balance:					
Debt service reserve account balance (required)					(37,500)
Interest expense - November 1, 2015					(3,780)
Projected fund balance surplus/(deficit) as of September 30, 2015					<u>\$ 60,134</u>

## Grand Haven

Community Development District

Series 2004 A

\$375,000

## Debt Service Schedule

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<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2012	-	-	6,160.00	6,160.00
05/01/2013	25,000.00	5.600%	6,160.00	31,160.00
11/01/2013	-	-	5,460.00	5,460.00
05/01/2014	30,000.00	5.600%	5,460.00	35,460.00
11/01/2014	-	-	4,620.00	4,620.00
05/01/2015	30,000.00	5.600%	4,620.00	34,620.00
11/01/2015	-	-	3,780.00	3,780.00
05/01/2016	30,000.00	5.600%	3,780.00	33,780.00
11/01/2016	-	-	2,940.00	2,940.00
05/01/2017	35,000.00	5.600%	2,940.00	37,940.00
11/01/2017	-	-	1,960.00	1,960.00
05/01/2018	35,000.00	5.600%	1,960.00	36,960.00
11/01/2018	-	-	980.00	980.00
05/01/2019	35,000.00	5.600%	980.00	35,980.00
Total	\$220,000.00	-	\$51,800.00	\$271,800.00

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**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2008 BONDS  
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue & Expenditures	Proposed Budget FY 2015
	Adopted Budget FY 2014	Actual Through 3/31/2014	Projected Through 9/30/2014		
<b>REVENUE</b>					
Assessment levy - gross	\$ 699,773				\$ 698,991
Allowable discounts (4%)	(27,991)				(27,960)
Assessment levy - net	671,782	\$ 601,439	\$ 70,343	\$ 671,782	671,031
Assessment Prepayments	-	3,827	-	3,827	-
Total revenue	671,782	605,266	70,343	675,609	671,031
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	505,000	-	505,000	505,000	530,000
Interest	158,920	79,460	79,460	158,920	135,488
Total debt service	663,920	79,460	584,460	663,920	665,488
<b>Other fees &amp; charges</b>					
Tax collector	13,995	12,028	1,967	13,995	13,980
Total other fees & charges	13,995	12,028	1,967	13,995	13,980
Total expenditures	677,915	91,488	586,427	677,915	679,468
Net change in fund balances	(6,133)	513,778	(516,084)	(2,306)	(8,437)
Beginning fund balance (unaudited)	306,935	316,263	830,041	316,263	313,957
Ending fund balance (projected)	\$300,802	\$830,041	\$313,957	\$ 313,957	305,520
Use of fund balance:					
Debt service reserve account balance (required)					(100,533)
Interest expense - November 1, 2015					(55,448)
Projected fund balance surplus/(deficit) as of September 30, 2015					<u>\$ 149,539</u>

## Grand Haven

Community Development District

Series 2008

### Debt Service Schedule

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>
11/01/2012	-	-	90,712.00	90,712.00
05/01/2013	485,000.00	4.640%	90,712.00	575,712.00
11/01/2013	-	-	79,460.00	79,460.00
05/01/2014	505,000.00	4.640%	79,460.00	584,460.00
11/01/2014	-	-	67,744.00	67,744.00
05/01/2015	530,000.00	4.640%	67,744.00	597,744.00
11/01/2015	-	-	55,448.00	55,448.00
05/01/2016	555,000.00	4.640%	55,448.00	610,448.00
11/01/2016	-	-	42,572.00	42,572.00
05/01/2017	585,000.00	4.640%	42,572.00	627,572.00
11/01/2017	-	-	29,000.00	29,000.00
05/01/2018	610,000.00	4.640%	29,000.00	639,000.00
11/01/2018	-	-	14,848.00	14,848.00
05/01/2019	640,000.00	4.640%	14,848.00	654,848.00
<b>Total</b>	<b>\$3,910,000.00</b>	<b>-</b>	<b>\$759,568.00</b>	<b>\$4,669,568.00</b>

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
PROPOSED ASSESSMENTS**

Projected Fiscal Year 2015 Assessments

Description	Number of Units	General Fund		Debt Service Fund		Combined (General & Debt Service Funds)				
		Admin & Field Ops	Prior Year to Current Year Change	Infrastructure Reinvestment	Prior Year to Current Year Change	DSF	Prior Year to Current Year Change	Total FY 2015 Assessments	Total FY 2014 Assessment	Prior Year to Current Year Change
SF	1,810.0	\$ 1,378.31	\$ 11.81	\$ 431.31	\$ 71.16	\$ 391.00	\$ -	\$ 2,200.62	\$ 2,117.65	\$ 82.97
SF - Parcel 505	89.0	\$ 1,378.31	\$ 11.81	\$ 431.31	\$ 71.16	\$ 488.00	\$ -	\$ 2,297.62	\$ 2,214.65	\$ 82.97
Golf Course - Regular	15.7	\$ 1,378.31	\$ 11.81	\$ 431.31	\$ 71.16	\$ 391.00	\$ -	\$ 2,200.62	\$ 2,117.65	\$ 82.97
Golf Course - Escalante, LLC	-	\$ 7,923.00	\$ 12.00	\$ -	\$ -	\$ -	\$ -	\$ 7,923.00	\$ 7,911.00	\$ 12.00
<b>Total</b>	<b>1,914.7</b>									

Adopted Fiscal Year 2014 Assessments

Description	Number of Units	General Fund		Debt Service Fund		Combined (General & Debt Service Funds)				
		Admin & Field Ops	Prior Year to Current Year Change	Infrastructure Reinvestment	Prior Year to Current Year Change	DSF	Prior Year to Current Year Change	Total FY 2013	Prior Year to Current Year Change	
SF	1,810.0	\$ 1,366.50	\$ (34.92)	\$ 360.15	\$ 101.04	\$ 391.00	\$ 32.56	\$ 2,117.65	\$ 2,018.97	\$ 98.68
SF - Parcel 505	89.0	\$ 1,366.50	\$ (34.92)	\$ 360.15	\$ 101.04	\$ 488.00	\$ 32.56	\$ 2,214.65	\$ 2,115.97	\$ 98.68
Golf Course - Regular	15.7	\$ 1,366.50	\$ (34.92)	\$ 360.15	\$ 101.04	\$ 391.00	\$ 32.56	\$ 2,117.65	\$ 2,018.97	\$ 98.68
Golf Course - Escalante, LLC	-	\$ 7,911.00	\$ 12.00	\$ -	\$ -	\$ -	\$ -	\$ 7,911.00	\$ 7,899.00	\$ 12.00
<b>Total</b>	<b>1,914.7</b>									

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
EXHIBIT 1**

Account #'s that relate to electricity for street lighting

03077-72418*	16841-20452*	31746-34414*	46892-40333	66887-97353*	80103-38286*	97059-34025*
03844-22077*	16866-58285	35053-32407*	49308-52514*	67454-73121*	82303-80555*	99617-71459*
04372-49345	17910-68354*	36422-53078*	52075-89531*	68719-54092*	83099-93130*	
05037-89539	20058-80410*	37829-63213	52774-87285	72285-32359*	86205-52096*	
05565-12564*	23450-60517*	38925-47443*	54366-71209	72722-70245	86660-17150*	
05770-78538*	24131-28287	40124-01297*	55367-58377*	73389-69343*	86884-88256*	
10691-90344*	24993-66322*	40478-68239*	56830-70071	75081-99150	86997-84032*	
11192-53019*	26621-29358*	41361-55118*	61848-75257	75340-89474*	87761-91358*	
12025-64199*	30240-53518*	43324-82035*	62701-24370*	76404-37286	92764-39248*	
12154-81233	31332-89193*	44402-71122*	65696-77369*	77367-05133	95788-94216*	

\*Reflected as a part of summary billing FPL account 79833-72397

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
EXHIBIT 2**

Account #'s that relate to reuse and potable water

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312835-75856	324043-45002	324043-45014	324043-45050	324043-47719
312835-77861	324043-45004	324043-45016	324043-45051	324043-47720
312835-77862	324043-45005	324043-45017	324043-45053	324043-47721
324043-36855	324043-45006	324043-45018	324043-45060	324043-47723
324043-44991	324043-45008	324043-45019	324043-45061	324043-47724
324043-44992	324043-45009	324043-45020	324043-45070	324043-47725
324043-44993	324043-45010	324043-45023	324043-46064	324043-49044
324043-44998	324043-45011	324043-45024	324043-46200	324043-75899
324043-44999	324043-45012	324043-45033	324043-46201	324043-77740
324043-45001	324043-45013	324043-45049	324043-46926	

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
EXHIBIT 3**

Escalante, LLC (Golf Course) Assessment Detail

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\$ 2,044	Landscape
306	Water
133	Irrigation repairs
3,600	2014 property taxes on 2 District parking lot parcels
538	Premium related to property ins for Marlin Dr pumphouse
404	Golf course share of CDD parking lot water fee (acct #312835-75941)
581	Aquatic service contract: Marlin Drive reuse pond FY 2014
<hr/>	
7,606	Subtotal
317	4% allowable discount
<hr/>	
<u>\$ 7,923</u>	Total assessment