

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2016
PREPARED AUGUST 26, 2015**

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
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**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET SUMMARY
FISCAL YEAR 2016**

REVENUES

Assessments (net of discounts)	\$ 3,489,639
Miscellaneous	53,900
Total revenues	3,543,539

EXPENDITURES

Professional & admin

Supervisors	23,000
Professional services	192,287
Insurance	10,600
Property taxes	3,000
Tax collector	72,701
Miscellaneous	25,975
Total professional & admin	327,563

Field operations

Utilities	277,200
Pump house shared facility	14,800
Aquatic contract	48,226
Insurance	44,300
Property maintenance	576,780
Employees	374,395
Amenity management	539,020
Repairs & maintenance: projects	3,350
Amenity & community maintenance	228,500
Security operations	192,585
Miscellaneous contingency	24,000
Miscellaneous field operations	53,375
Total field operations	2,376,531

Infrastructure reinvestment

Capital improvements	590,969
Total infrastructure reinvestment	590,969
Total expenditures	3,295,063
Net change in fund balances	248,476
Fund balance - beginning (unaudited)	2,927,814
Fund balance - ending (projected)	
Committed	
Disaster	500,000
Roads (2018 project)	484,945
Roads	300,000
Assigned	
3 months working capital	676,024
Unassigned	1,215,321
Fund balance - ending	\$ 3,176,290

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2016**

	Fiscal Year 2015				Proposed Budget FY 2016
	Adopted Budget FY 2015	Actual through 3/31/15	Projected through 9/30/2015	Total Revenue and Expenditures	
REVENUES					
Assessment levy: general	\$ 2,639,057				\$ 2,759,632
Assessment levy: infrastructure reinvestment	825,820				867,486
Assessment levy - Escalante, LLC ³	7,923				7,923
Allowable discounts (4%)	(138,912)				(145,402)
Assessment levy - net	3,333,888	\$ 2,977,428	\$ 356,460	\$ 3,333,888	3,489,639
Reuse water	37,000	9,457	21,897	31,354	32,000
Gate & amenity guest	12,000	6,383	6,020	12,403	12,000
Tennis	2,000	540	1,922	2,462	2,400
Room rentals	1,650	1,678	972	2,650	2,000
Interest and miscellaneous	7,500	31,397	2,700	34,097	5,500
Amenity activity share	-	18,822	-	18,822	-
Settlements	-	3,116	-	3,116	-
Total revenues	3,394,038	3,048,821	389,971	3,438,792	3,543,539
EXPENDITURES					
Professional & admin					
Supervisors - regular meetings	12,000	6,000	6,000	12,000	12,000
Supervisor - workshops	11,000	3,000	8,000	11,000	11,000
District management	33,610	16,805	16,805	33,610	34,282
Administrative	8,963	4,481	4,482	8,963	9,142
Accounting	18,485	9,242	9,243	18,485	18,855
Assessment roll preparation	8,403	4,202	4,201	8,403	8,571
Disclosure report	2,000	1,000	1,000	2,000	2,000
Trustee	7,000	4,337	3,500	7,837	7,837
Audit	11,000	4,000	7,000	11,000	11,200
Arbitrage rebate calculation	2,400	-	2,400	2,400	2,400
Legal - general counsel	68,900	38,790	50,948	89,738	80,000
Engineering	40,000	545	15,000	15,545	18,000
Insurance: general liability & public officials	11,600	10,057	-	10,057	10,600
Legal advertising	3,000	1,737	1,789	3,526	3,500
Bank fees	1,500	644	856	1,500	1,500
Dues & licenses	175	175	-	175	175
Website hosting & development	1,800	593	1,207	1,800	1,800
Communications: e-blast	500	-	500	500	500
IT support	6,000	4,448	2,977	7,425	15,000
Property taxes	5,000	2,721	-	2,721	3,000
Postage	3,000	867	1,755	2,622	3,000
Office supplies	500	-	500	500	500
Tax collector	70,003	59,549	10,454	70,003	72,701
Contingencies	1,250	100	1,150	1,250	-
Total professional & admin	328,089	173,293	149,767	323,060	327,563

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2016**

	Fiscal Year 2015				Proposed Budget FY 2016
	Adopted Budget FY 2015	Actual through 3/31/15	Projected through 9/30/2015	Total Revenue and Expenditures	
EXPENDITURES (continued)					
Field operations					
Electric					
Electric services - #12316, 85596, 65378	4,200	1,530	2,142	3,672	4,200
Electric- Village Center - #18308	40,346	16,652	24,151	40,803	41,500
Electric - Creekside - #87064, 70333	18,000	10,110	11,163	21,273	21,500
Street lights ¹	49,000	18,654	28,514	47,168	48,000
Propane - spas/café	38,750	22,089	14,750	36,839	38,750
Garbage - amenity facilities	6,850	3,671	3,282	6,953	7,000
Water/sewer					
Water services ²	96,835	33,568	65,099	98,667	98,750
Water - Village Center - #324043-44997	12,000	4,537	5,150	9,687	11,000
Water - Creekside - #324043-45080	6,000	2,707	3,648	6,355	6,500
Pump house shared facility	14,800	110	14,690	14,800	14,800
Aquatic contract	42,936	17,890	25,046	42,936	43,795
Aquatic contract: lake watch	3,996	1,665	2,331	3,996	4,076
Aquatic contract: aeration maintenance	348	-	348	348	355
Insurance: property	39,561	35,663	-	35,663	39,000
Insurance: auto general liability	560	591	-	591	600
Flood insurance	4,950	4,500	-	4,500	4,700
Property maintenance					
Horticultural consultant	4,800	2,000	2,800	4,800	7,000
Landscape maintenance contract services	534,607	222,753	303,843	526,596	515,380
Landscape maintenance: croquet	-	-	12,000	12,000	26,000
Oak tree pruning	14,400	5,500	4,400	9,900	14,400
Optional 3rd flower rotation	14,000	-	14,000	14,000	14,000
Irrigation repairs & replacement	20,000	9,024	8,916	17,940	20,000
Street light maintenance	20,000	8,151	11,482	19,633	20,000
Lift truck repairs & maintenance	4,000	3,624	1,589	5,213	5,000
Holiday lights	7,000	7,740	-	7,740	8,000
Staff support and amenity operations					
Payroll	279,871	120,675	159,196	279,871	306,851
Merit pay/bonus	10,000	121	9,879	10,000	10,000
Payroll taxes	36,523	14,669	21,854	36,523	40,044
Insurance: workers' compensation	8,500	3,725	3,775	7,500	8,000
Payroll services	2,650	1,400	1,495	2,895	3,000
Mileage reimb: operations manager	2,000	1,063	1,370	2,433	2,500
Car allowance: staff	2,000	1,166	2,337	3,503	4,000
Amenity Management	463,325	231,662	231,663	463,325	477,225
Amenity Operations & Maintenance	59,995	29,998	29,997	59,995	61,795
Amenity A/C maintenance and service	4,300	889	2,114	3,003	3,750
Fitness equipment service	6,500	1,288	3,002	4,290	6,500

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GENERAL FUND BUDGET
FISCAL YEAR 2016**

	Fiscal Year 2015				Proposed Budget FY 2016
	Adopted Budget FY 2015	Actual through 3/31/15	Projected through 9/30/2015	Total Revenue and Expenditures	
EXPENDITURES (continued)					
Amenity cable/internet	9,092	6,161	4,321	10,482	10,500
Office supplies: field operations	12,000	2,976	6,412	9,388	11,000
Village center telephone, fax	9,600	4,028	6,928	10,956	11,000
Creekside telephone & fax	10,200	3,993	6,893	10,886	11,000
Pool/spa permits	875	-	875	875	875
Pool chemicals	12,750	5,383	7,381	12,764	12,750
Pest control	2,680	2,289	1,371	3,660	3,000
Amenity maintenance	75,000	16,465	58,535	75,000	75,000
Community maintenance	50,000	44,465	30,796	75,261	75,000
CERT operations	500	624	-	624	500
Repairs & maintenance: projects					
Fire & security system	3,200	1,518	1,753	3,271	3,350
Security operations					
Security staffing contract services	116,694	48,884	71,983	120,867	120,860
Additional guards	-	-	8,000	8,000	17,225
Guardhouse & gate facility maintenance	13,500	9,213	7,981	17,194	17,500
Gate communication devices	15,590	3,424	6,892	10,316	15,000
Gate operating supplies	19,000	4,451	19,424	23,875	22,000
Special events	8,000	256	7,551	7,807	8,000
Community information guide	-	-	-	-	20,000
Miscellaneous contingency	34,219	231	33,988	34,219	4,000
Total field operations	<u>2,266,503</u>	<u>993,746</u>	<u>1,307,110</u>	<u>2,300,856</u>	<u>2,376,531</u>
Total admin & field ops expenditures	<u>2,594,592</u>	<u>1,167,039</u>	<u>1,456,877</u>	<u>2,623,916</u>	<u>2,704,094</u>
Infrastructure reinvestment					
General infrastructure replacement/repair	718,000	174,537	470,771	645,308	590,969
Total infrastructure reinvestment	<u>718,000</u>	<u>174,537</u>	<u>470,771</u>	<u>645,308</u>	<u>590,969</u>
Total expenditures	<u>3,312,592</u>	<u>1,341,576</u>	<u>1,927,648</u>	<u>3,269,224</u>	<u>3,295,063</u>

**GRAND HAVEN
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GENERAL FUND BUDGET
FISCAL YEAR 2016**

	Fiscal Year 2015				Proposed Budget FY 2016
	Adopted Budget FY 2015	Actual through 3/31/15	Projected through 9/30/2015	Total Revenue and Expenditures	
EXPENDITURES (continued)					
Excess/(deficiency) of revenues over/(under) expenditures	81,446	1,707,245	(1,537,677)	169,568	248,476
Fund balance - beginning (unaudited)	2,166,759	2,758,246	4,465,491	2,758,246	2,927,814
Fund balance - ending (projected)					
Committed					
Disaster ⁶	500,000	500,000	500,000	500,000	500,000
Roads (2018 project) ⁸	245,222	245,222	245,222	245,222	484,945
Roads ⁷	300,000	300,000	300,000	300,000	300,000
Assigned					
3 months working capital ⁵	649,003	649,003	649,003	649,003	676,024
Unassigned	709,060	2,771,266	1,233,589	1,233,589	1,215,321
Fund balance - ending	<u>\$ 2,248,205</u>	<u>\$ 4,465,491</u>	<u>\$ 2,927,814</u>	<u>\$ 2,927,814</u>	<u>\$ 3,176,290</u>

¹See exhibit 1.

²See exhibit 2.

³See exhibit 3

⁴See exhibit 4. Also, please note that in conformity with the District's capitalization policy, only items/projects in excess of

⁵This item represents fund balance that will be needed to cover expenditures from 10/1/15 through 12/31/15. Note, fiscal

⁶This item represents a portion of fund balance that is intended to cover the costs of a material disaster, which is defined

⁷This item represents fund balance that will be expended in the future for road repairs.

Estimated cost of FY 2018 Road Project and amounts to reserve per fiscal year.		
	Per FY	Total
	FY 2014	172,530
	FY 2015	72,692
	FY 2016	239,723
	FY 2017	62,697
	FY 2018	275,398
	<u>823,040</u>	<u>823,040</u>

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional and Administrative Services

Supervisors - regular meetings	\$ 12,000
<p>Statutorily set at \$200 per Supervisor for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates twelve meetings and all five Board Members receiving fees.</p>	
Supervisor - workshops	11,000
<p>Statutorily set at \$200 per Supervisor for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates eleven workshop meetings and all five Board Members receiving fees.</p>	
District management	34,282
<p>Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bonds and operate & maintain the assets of the community.</p>	
Administrative	9,142
<p>Wrathell, Hunt and Associates, LLC provides administrative services to the District under the management services agreement effective October 1, 2009. These services include preparation of meeting agenda and minutes, maintaining the District website, records retention, resident requests and all regulatory requirements involving documentation of District activities.</p>	
Accounting	18,855
<p>Wrathell, Hunt and Associates, LLC provides budget preparation and reporting, cash management, revenue reporting and accounts payable functions.</p>	
Assessment roll preparation	8,571
<p>Wrathell, Hunt and Associates, LLC provides assessment roll services, which include preparing, maintaining and transmitting the annual lien roll with the annual special assessment amounts for the operating, maintenance and capital assessments. This was titled "financial consulting services" in the previous fiscal year.</p>	
Disclosure report	2,000
<p>Wrathell, Hunt and Associates, LLC provides disclosure report services. The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.</p>	
Trustee	7,837
<p>Annual fees paid to U.S. Bank for services provided as trustee, paying agent and registrar.</p>	
Audit	11,200
<p>The District is required to undertake an independent examination of its books, records and accounting procedures each year. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General. Grau & Associates conducts the District's audit.</p>	
Arbitrage rebate calculation	2,400
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Legal - general counsel	80,000
<p>Clark & Albaugh, LLP. provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, this firm provides services as "local government lawyers" realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Engineering	18,000
<p>Genesis Group was hired December 1, 2012 to provide engineering, consulting and construction services to the District while crafting solutions with sustainability for the long-term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Insurance: general liability & public officials ³	10,600
<p>The District carries public officials and general liability and public officials insurance with policies written by Preferred Governmental Insurance Trust and these amounts have been combined for the current year budget. The limit of liability is set at \$2,000,000 for general liability (\$4,000,000 general aggregate) and \$2,000,000 for public officials liability (\$2,000,000 general aggregate).</p>	
Legal advertising	3,500
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Bank fees	1,500
<p>Bank charges incurred during the year.</p>	
Dues & licenses	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Website hosting & development	1,800
<p>Atlas Professional Services Inc, provides website hosting for a fee of \$10.00 per month and website maintenance at an hourly rate of \$115.00. The agreement went into effect on October 1, 2009 and shall remain in full force and effect until terminated by either party.</p>	
Communications: e-blast	500
<p>Constant Contact, Inc. transmits District news and information to the residents via email.</p>	
IT support	15,000
Property taxes	3,000
<p>The District pays property taxes to Flagler County on certain parcels of land within the District. Ad valorem taxes are assessed for the parking lot at Escalante Golf.</p>	
Postage	3,000
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Office Supplies	500
<p>Accounting and administrative supplies.</p>	
Tax collector	72,701
<p>The tax collector's fee is 2% of assessments collected.</p>	
Field operations	
<i>Electric</i>	
Electric services - #12316,65378,85596	4,200
<p>FPL charges for electric usage at the main entrance, guardhouse (AC/heat) and lights(#65378), pond aerator, electric at south entrance (#12316) and electric at the north entrance gate house.</p>	
Electric- Village Center - #18308	41,500
<p>FPL charges for electric usage at the Village Center, which includes air conditioning, heating, pool equipment, café appliances and lights.</p>	
Electric - Creekside - #87064, 70333	21,500
<p>FPL charges for electric usage at the Creekside facility, which includes air conditioning, heating, pool equipment and lights. Account #87064 is for air conditioning and account #70333 is for pool pumps and lighting.</p>	

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Street lights ¹	48,000
<p>FPL bills for energy usage of the 495 streetlights located within the District as shown in exhibit 1 (note, this includes Wild Oaks phase 1 and 2).</p>	
Propane - Pool/spas/café	38,750
<p>Propane gas is provided by Amerigas Corporation for water heating purposes at the Village Center and Creekside. The agreement went into effect on July 30, 2009 and either party may terminate the agreement upon 30-days written notice. There are two tanks at the Village Center, a 1000 gallon to provide auxiliary pool heating, spa heating and hot water for fitness center. A 500 gallon tank provides café cooking and hot water needs. A 500 gallon tank at Creekside provides auxiliary pool, spa and water heating needs. An auxiliary pool heater was installed at Creekside in March 2010.</p>	
Garbage - amenity facilities	7,000
<p>District contracts with Waste Management Corporation to supply dumpsters for garbage and trash removal at Village Center and Creekside.</p>	
<i>Water/Sewer</i>	
Water services ²	98,750
<p>Reuse and potable water is supplied by City of Palm Coast for irrigation purposes. Exhibit 2 lists all of the accounts. The potable water accounts were not converted to reuse because of the extensive conversion costs (account #'s 46201, 46064 and 46200).</p>	
Water - Village Center	11,000
<p>Potable water/sewer is supplied to the Village Center by the City of Palm Coast. (account # 44997)</p>	
Water - Creekside	6,500
<p>Potable water/sewer is supplied to Creekside by the City of Palm Coast (account # 45080).</p>	
Pump house shared facility	14,800
<p>The District has a shared services agreement with Escalante Golf for the operation and maintenance costs of the Marlin Drive pump house. The District bills Escalante Golf 75% of all costs and pays the remaining 25% per the agreement. The agreement went into effect on November 10, 2005 and shall terminate upon the termination of the reclaimed water agreement dated November 17, 2005. This also includes maintenance fee for aerator at reuse pond, which is a semi-annual maintenance fee of \$165 (\$330 annually) for the aeration equipment at the reuse pond. Per the pump house sharing agreement, the golf course is to pay 75% of the maintenance cost (\$247.50 annually) and the District is to pay the remaining 25% of the maintenance cost (\$82.50 annually).</p>	
Aquatic contract	43,795
<p>Aquatic Systems Inc. provides algae and aquatic weed control, shoreline grass control to the water's edge, water chemistry testing, triploid grass carp stocking and permitting, carp barrier installation and management reporting for the 47 waterways located within the District. Aquatic Systems has extended Grand Haven's waterway program through September 30, 2014 at a monthly rate of \$3,578 with an automatic annual renewal beginning October 1.</p>	

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Aquatic contract: lake watch	4,076
Aquatic contract: aeration maintenance	355
Property insurance	39,000
<p>The District carries Property Insurance with Florida Property Alliance. This policy insures District property and contents.</p>	
Insurance: Auto general liability	600
<p>Represents automobile insurance for the District's E-350 work van with lift bucket. The limit of liability is \$1,000,000 for any one accident or loss.</p>	
Flood insurance	4,700
<p>The District carries flood insurance. The limit of coverage is \$4,000,000. The deductible is \$1,000 (except for the conspan and walking bridges). The deductible for the conspan and walking bridges is 5% of their respective values.</p>	
Property maintenance	
Horticultural consultant	7,000
<p>The District contracted with Louise Leister (horticulturalist) in March 2010 to audit current landscape specifications and develop a landscape master plan that will provide ecological, environmental and economical benefits.</p>	
Landscape maintenance service contract	515,380
<p>Effective October 1, 2014, the District has agreed to compensate Austin Outdoors for general landscape maintenance services at an annual rate of \$515,380 for year 1 and 2 of the initial term of the agreement (after reducing for croquet landscape maintenance exp), payable in twelve equal monthly installments of \$42,948.34. In year 3 of the contract, the District has agreed to compensate Austin Outdoors for general landscape maintenance services at an annual rate of \$531,418.21 that is also payable in twelve equal monthly installments of \$44,284.85. Annual palm tree pruning services are included (after reducing for croquet landscape maintenance exp).</p>	
Landscape maintenance: croquet	26,000
<p>Effective May 1, 2015, the District has entered into an agreement with Precision Land Grading to maintain the croquet courts.</p>	
Oak tree pruning	14,400
Optional 3rd flower rotation	14,000
Irrigation repairs & maintenance	20,000
<p>Irrigation repairs and maintenance are provided by Austin Outdoor. This includes sprinkler system inspections, nozzle adjustments, cleaning, and timer adjustments. Additional repairs are provided upon district approval.</p>	
Street light maintenance	20,000
<p>Repair and maintenance costs associated with the 495 streetlights including all fixtures and lighting parts.</p>	
Lift truck repairs & maintenance	5,000
Holiday lights	8,000
<p>The District provides annual holiday decorations.</p>	
<i>Staff support and amenity operations</i>	
Payroll	306,851
<p>This is payroll for all District employees, which includes: a full-time operations manager, maintenance worker III, maintenance worker I, gate access/administrative support, a full-time administrative support specialist and a new maintenance worker. Please note, payroll has been increased by 5% to account for employee wage increases from time to time.</p>	
Merit pay/bonus	10,000
<p>Employee merit and performance based compensation.</p>	

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Payroll taxes	40,044
FICA tax is currently 7.65%.	
Insurance: workers' compensation	8,000
The workers compensation insurance is based on the prior year expense with a 10% increase for additional staff.	
Payroll services	3,000
Payroll for District employees is provided by ADP Corporation	
Mileage reimb: operations manager	2,500
Operations Manager is reimbursed for business mileage at a rate of \$.585/mile per employment agreement. If this is above IRS guideline for mileage reimbursement, the difference will be a taxable benefit.	
Car allowance: staff	4,000
Amenity Management	477,225
The District contracts to manage, maintain and program the District's Village Center, Creekside Amenity Center, and Village Center Café.	
Amenity Operations & Maintenance	61,795
The District contracts for operation and maintenance of seven tennis courts and bocce court as well as swimming pool maintenance services.	
Amenity A/C maintenance and service	3,750
Mike Morello, Inc. provides preventative maintenance on air conditioning systems including filters. The term of agreement commenced on February 2014 and shall expire on January 2015.	
Fitness equipment service	6,500
Lloyd's exercise equipment provides quarterly maintenance on the exercise equipment at Village Center and Creekside fitness centers for \$1700 annually. Lloyd's charges the District \$175 four times per year for service to Creekside and charges \$250 four times per year for service to the Village Center. Lloyd's also performs any repairs or adjustment service to fitness equipment for an additional cost.	
Amenity cable/internet	10,500
Bright House Communications provides cable and internet service at the Village Center and Creekside.	
Office supplies: field operations	11,000
Includes paper, printer cartridges, toner, supplies, folders, binders, equipment purchases, coffee supplies, employee logo shirts and other miscellaneous items.	

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Village center telephone, fax AT&T provides telephone and fax service at the Village Center.	11,000
Creekside telephone & fax AT&T provides telephone and fax service at Creekside.	11,000
Pool/spa permits City of Palm Coast requires annual pool and spa permits to operate these facilities.	875
Pool chemicals The District is billed \$825 per month for pool and spa chemicals at the Village Center and Creekside by Poolsure, Inc. This arrangement saves the District 7% (sales tax), which was charged when chemicals were purchased by the Amenity Center Vendor.	12,750
Pest control Includes quarterly termite treatment and pest control at each location.	3,000
<i>Repairs and maintenance</i>	
Amenity maintenance These are general expenditures that relate to the maintenance, repair & replacement of district facilities as follows: <ul style="list-style-type: none"> • Pool equipment repair & maintenance • Tennis court equipment & maintenance • Croquet Court equipment & maintenance • Café repairs & maintenance • Amenity building & facility repairs & equipment • Facility Furniture (Pool, croquet, office, & meeting room) • Golf cart repairs & maintenance • Security Cameras repairs & maintenance Purchases of new items in excess of \$5,000 will be reflected in the capital improvements section.	75,000
Community maintenance These are general expenditures that relate to the maintenance, repair & replacement of District improvements as follows: <ul style="list-style-type: none"> • Painting supplies • Power washing equipment, maintenance & repairs • Sign repair & maintenance • Community repairs supplies • Wooden footbridge repairs & maintenance • Pier repairs & maintenance • Wildlife management • Storage facility rental • Boat & Trailer repairs & maintenance • Security cameras repairs & maintenance • Fence repair & maintenance Purchases of new items in excess of \$5,000 will be reflected in the capital improvements section.	75,000

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

CERT operations	500
Fire & security system	3,350
These expenditures relate to fire and security tests that are performed periodically.	
<i>Security operations</i>	
Security contract	120,860
The District contracts to provide security personnel 24/7 at the main gate entrance. Security personnel also monitor access remotely at non-manned entrances. Should the District request extraordinary security officers to work on New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving or Christmas Day, the rate for the extraordinary officers will be 50% above the standard rate.	
Additional guards	17,225
As needed for overflow traffic at main gate.	
Guard & gate facility maintenance	17,500
Repair and maintenance of gate access equipment.	
Gate communication devices	15,000
Gate operating supplies	22,000
This includes gate transmitters, gate poles, keypads, control loops, detectors, visitor passes and access strips.	
Special events	8,000
Expense associated with Board sanctioned events and activities.	
Community information guide	20,000
Miscellaneous contingency	4,000
Expenses of an expedient or required nature that have not been budgeted elsewhere.	
Infrastructure reinvestment	
Capital improvements ⁴	
General infrastructure replacement/repair	590,969
Total expenditures	<u>\$ 3,295,063</u>

¹See exhibit 1.

²See exhibit 2.

⁴See exhibit 4.

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2004A BONDS
FISCAL YEAR 2016**

	Fiscal Year 2015			Total Revenue & Expenditures	Proposed Budget FY 2016
	Adopted Budget FY 2015	Actual Through 3/31/2015	Projected Through 9/30/2015		
REVENUE					
Assessment levy - gross	\$ 43,432				\$ 43,432
Allowable discounts (4%)	(1,737)				(1,737)
Assessment levy - net	41,695	\$ 37,222	\$ 4,473	\$ 41,695	41,695
Total revenue	41,695	37,222	4,473	41,695	41,695
EXPENDITURES					
Debt service					
Principal	30,000	-	30,000	30,000	30,000
Interest	9,240	4,620	4,620	9,240	7,560
Total debt service	39,240	4,620	34,620	39,240	37,560
Other fees & charges					
Tax collector	869	744	125	869	869
Total other fees & charges	869	744	125	869	869
Total expenditures	40,109	5,364	34,745	40,109	38,429
Net change in fund balances	1,586	31,858	(30,272)	1,586	3,266
Beginning fund balance (unaudited)	99,828	69,389	101,247	101,247	102,833
Ending fund balance (projected)	<u>\$101,414</u>	<u>\$101,247</u>	<u>\$ 70,975</u>	<u>\$ 102,833</u>	<u>106,099</u>
Use of fund balance:					
Debt service reserve account balance (required)					(37,500)
Interest expense - November 1, 2016					(2,940)
Projected fund balance surplus/(deficit) as of September 30, 2016					<u>\$ 65,659</u>

Grand Haven

Community Development District

Series 2004 A

\$375,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2015	-	-	3,780.00	3,780.00
05/01/2016	30,000.00	5.600%	3,780.00	33,780.00
11/01/2016	-	-	2,940.00	2,940.00
05/01/2017	35,000.00	5.600%	2,940.00	37,940.00
11/01/2017	-	-	1,960.00	1,960.00
05/01/2018	35,000.00	5.600%	1,960.00	36,960.00
11/01/2018	-	-	980.00	980.00
05/01/2019	35,000.00	5.600%	980.00	35,980.00
Total	\$135,000.00	-	\$19,320.00	\$154,320.00

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2008 BONDS
FISCAL YEAR 2016**

	Fiscal Year 2015			Total Revenue & Expenditures	Proposed Budget FY 2016
	Adopted Budget FY 2015	Actual Through 3/31/2015	Projected Through 9/30/2015		
REVENUE					
Assessment levy - gross	\$ 698,991				\$ 698,991
Allowable discounts (4%)	(27,960)				(27,960)
Assessment levy - net	<u>671,031</u>	<u>\$ 599,172</u>	<u>\$ 71,859</u>	<u>\$ 671,031</u>	<u>671,031</u>
Total revenue	<u>671,031</u>	<u>599,172</u>	<u>71,859</u>	<u>671,031</u>	<u>671,031</u>
EXPENDITURES					
Debt service					
Principal	530,000	-	530,000	530,000	555,000
Interest	<u>135,488</u>	<u>67,744</u>	<u>67,744</u>	<u>135,488</u>	<u>110,896</u>
Total debt service	<u>665,488</u>	<u>67,744</u>	<u>597,744</u>	<u>665,488</u>	<u>665,896</u>
Other fees & charges					
Tax collector	<u>13,980</u>	<u>11,983</u>	<u>1,997</u>	<u>13,980</u>	<u>13,980</u>
Total other fees & charges	<u>13,980</u>	<u>11,983</u>	<u>1,997</u>	<u>13,980</u>	<u>13,980</u>
Total expenditures	<u>679,468</u>	<u>79,727</u>	<u>599,741</u>	<u>679,468</u>	<u>679,876</u>
Net change in fund balances	(8,437)	519,445	(527,882)	(8,437)	(8,845)
Beginning fund balance (unaudited)	<u>313,957</u>	<u>322,167</u>	<u>841,612</u>	<u>322,167</u>	<u>313,730</u>
Ending fund balance (projected)	<u>\$305,520</u>	<u>\$841,612</u>	<u>\$313,730</u>	<u>\$ 313,730</u>	<u>304,885</u>
Use of fund balance:					
Debt service reserve account balance (required)					(100,533)
Interest expense - November 1, 2016					(42,572)
Projected fund balance surplus/(deficit) as of September 30, 2016					<u>\$ 161,780</u>

Grand Haven

Community Development District

Series 2008

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2015	-	-	55,448.00	55,448.00
05/01/2016	555,000.00	4.640%	55,448.00	610,448.00
11/01/2016	-	-	42,572.00	42,572.00
05/01/2017	585,000.00	4.640%	42,572.00	627,572.00
11/01/2017	-	-	29,000.00	29,000.00
05/01/2018	610,000.00	4.640%	29,000.00	639,000.00
11/01/2018	-	-	14,848.00	14,848.00
05/01/2019	640,000.00	4.640%	14,848.00	654,848.00
Total	\$2,390,000.00	-	\$283,736.00	\$2,673,736.00

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED ASSESSMENTS**

Projected Fiscal Year 2016 Assessments

Description	Number of Units	General Fund		Debt Service Fund		Combined (General & Debt Service Funds)				
		Admin & Field Ops	Prior Year to Current Year Change	Infrastructure Reinvestment	Prior Year to Current Year Change	DSF	Prior Year to Current Year Change	Total FY 2016 Assessments	Total FY 2015 Assessment	Prior Year to Current Year Change
SF	1,810.0	\$ 1,441.29	\$ 62.98	\$ 453.07	\$ 21.76	\$ 391.00	\$ -	\$ 2,285.36	\$ 2,200.62	\$ 84.74
SF - Parcel 505	89.0	1,441.29	62.98	453.07	21.76	488.00	-	2,382.36	2,297.62	84.74
Golf Course - Regular	15.7	1,441.29	62.98	453.07	21.76	391.00	-	2,285.36	2,200.62	84.74
Golf Course - Escalante, LLC	-	7,923.00	-	-	-	-	-	7,923.00	7,923.00	-
Total	1,914.7									

Adopted Fiscal Year 2015 Assessments

Description	Number of Units	General Fund		Debt Service Fund		Combined (General & Debt Service Funds)				
		Admin & Field Ops	Prior Year to Current Year Change	Infrastructure Reinvestment	Prior Year to Current Year Change	DSF	Prior Year to Current Year Change	Total FY 2015 Assessments	FY 2014 Assessment	Prior Year to Current Year Change
SF	1,810.0	\$ 1,378.31	\$ 11.81	\$ 431.31	\$ 71.16	\$ 391.00	\$ -	\$ 2,200.62	\$ 2,117.65	\$ 82.97
SF - Parcel 505	89.0	1,378.31	11.81	431.31	71.16	488.00	-	2,297.62	2,214.65	82.97
Golf Course - Regular	15.7	1,378.31	11.81	431.31	71.16	391.00	-	2,200.62	2,117.65	82.97
Golf Course - Escalante, LLC	-	7,923.00	12.00	-	-	-	-	7,923.00	7,911.00	12.00
Total	1,914.7									

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
EXHIBIT 1**

Account #'s that relate to electricity for street lighting

03077-72418*	16841-20452*	31746-34414*	46892-40333	66887-97353*	80103-38286*	97059-34025*
03844-22077*	16866-58285	35053-32407*	49308-52514*	67454-73121*	82303-80555*	99617-71459*
04372-49345	17910-68354*	36422-53078*	52075-89531*	68719-54092*	83099-93130*	
05037-89539	20058-80410*	37829-63213	52774-87285	72285-32359*	86205-52096*	
05565-12564*	23450-60517*	38925-47443*	54366-71209	72722-70245	86660-17150*	
05770-78538*	24131-28287	40124-01297*	55367-58377*	73389-69343*	86884-88256*	
10691-90344*	24993-66322*	40478-68239*	56830-70071	75081-99150	86997-84032*	
11192-53019*	26621-29358*	41361-55118*	61848-75257	75340-89474*	87761-91358*	
12025-64199*	30240-53518*	43324-82035*	62701-24370*	76404-37286	92764-39248*	
12154-81233	31332-89193*	44402-71122*	65696-77369*	77367-05133	95788-94216*	

*Reflected as a part of summary billing FPL account 79833-72397

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
EXHIBIT 2**

Account #'s that relate to reuse and potable water

312835-75856	324043-45002	324043-45014	324043-45050	324043-47719
312835-77861	324043-45004	324043-45016	324043-45051	324043-47720
312835-77862	324043-45005	324043-45017	324043-45053	324043-47721
324043-36855	324043-45006	324043-45018	324043-45060	324043-47723
324043-44991	324043-45008	324043-45019	324043-45061	324043-47724
324043-44992	324043-45009	324043-45020	324043-45070	324043-47725
324043-44993	324043-45010	324043-45023	324043-46064	324043-49044
324043-44998	324043-45011	324043-45024	324043-46200	324043-75899
324043-44999	324043-45012	324043-45033	324043-46201	324043-77740
324043-45001	324043-45013	324043-45049	324043-46926	

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
EXHIBIT 3**

Escalante, LLC (Golf Course) Assessment Detail

\$ 2,044	Landscape
306	Water
133	Irrigation repairs
3,600	Property taxes on 2 District parking lot parcels
538	Premium related to property ins for Marlin Dr pumphouse
404	Golf course share of CDD parking lot water fee (acct #312835-75941)
581	Aquatic service contract: Marlin Drive reuse pond
<hr/>	
7,606	Subtotal
317	4% allowable discount
<hr/>	
<u>\$ 7,923</u>	Total assessment