

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
ADOPTED BUDGET  
FISCAL YEAR 2012  
SEPTEMBER 1, 2011**

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
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**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET SUMMARY  
FISCAL YEAR 2012**

**REVENUES**

Assessments (net of discounts)	\$ 2,859,925
Miscellaneous	53,850
Total revenues	2,913,775

**EXPENDITURES**

**Professional & admin**

Supervisors	24,000
Professional services	228,594
Insurance	9,493
Property taxes	54,000
Tax collector	59,582
Miscellaneous	12,007
Total professional & admin	387,676

**Field operations**

Utilities	246,000
Pump house shared facility	10,500
Aquatic contract	42,181
Insurance	34,944
Property maintenance	536,536
Employees	286,938
Amenity management	501,753
Repairs & maintenance: projects	3,000
Amenity & community maintenance	183,472
Security operations	163,408
Miscellaneous contingency	25,624
Miscellaneous field operations	42,775
Total field operations	2,077,131

**Infrastructure reinvestment**

Capital improvements	448,968
Total infrastructure reinvestment	448,968
Total expenditures	2,913,775
Net change in fund balances	-
Fund balance - beginning (unaudited)	1,609,571
Fund balance - ending (projected)	
Committed	
Disaster	500,000
Roads	150,000
Assigned	
3 months working capital	616,202
Litigation	150,000
Unassigned	193,369
Fund balance - ending	\$ 1,609,571

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenue and Expenditures	Proposed Budget FY 2012
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/2011		
<b>REVENUES</b>					
Assessment levy: general	\$ 2,588,099				\$ 2,503,210
Assessment levy: infrastructure reinvestment	248,620				467,675
Assessment levy - Hampton Golf <sup>4</sup>	41,098				8,204
Allowable discounts (4%)	(115,113)				(119,164)
Assessment levy - net	2,762,704	\$ 2,409,694	\$ 353,010	\$ 2,762,704	2,859,925
Reuse water	34,000	18,656	18,656	37,312	34,000
Gate & amenity guest	3,960	2,933	2,933	5,866	5,000
Tennis	5,390	1,652	1,652	3,304	3,200
Room rentals	1,650	1,250	400	1,650	1,650
Interest and miscellaneous	16,500	8,311	2,000	10,311	10,000
Total revenues	2,824,204	2,442,496	378,651	2,821,147	2,913,775
<b>EXPENDITURES</b>					
<b>Professional &amp; admin</b>					
Supervisors - regular meetings	12,000	5,600	6,000	11,600	12,000
Supervisor - workshops	12,000	5,600	6,000	11,600	12,000
District management	30,450	15,225	15,225	30,450	31,364
Administrative	8,120	4,060	4,060	8,120	8,364
Accounting	16,748	8,374	8,374	16,748	17,250
Assessment roll preparation	7,613	3,807	3,806	7,613	7,841
Disclosure report	2,000	2,000	-	2,000	2,000
Trustee	7,275	3,771	3,504	7,275	7,275
Audit	10,900	10,900	-	10,900	10,900
Arbitrage rebate calculation	3,600	2,400	1,200	3,600	3,600
Legal - general counsel	50,000	29,426	20,574	50,000	50,000
Legal - litigation	50,000	13,838	36,162	50,000	50,000
Engineering	40,000	17,499	22,501	40,000	40,000
Insurance: general liability & public officials	8,630	8,000	-	8,000	9,493
Legal advertising	2,000	2,096	1,000	3,096	3,000
Bank fees	1,000	991	991	1,982	1,982
Dues & licenses	175	175	-	175	175
Website hosting & development	2,250	836	850	1,686	1,800
Communications: e-blast	500	-	500	500	500
Property taxes	40,000	52,746	-	52,746	54,000
Postage	3,500	1,690	1,810	3,500	2,800
Office supplies	500	170	330	500	500
Tax collector	57,556	47,817	9,739	57,556	59,582
Contingencies	-	745	500	1,245	1,250
Total professional & admin	366,817	237,766	143,126	380,892	387,676

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenue and Expenditures	Proposed Budget FY 2012
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/2011		
<b>Field operations</b>					
<b>Electric</b>					
Electric services - #12316, 65378, 85596	5,200	1,916	2,444	4,360	4,500
Electric- Village Center - #18308	37,000	15,698	24,046	39,744	39,750
Electric - Creekside - #87064, 70333	26,000	9,886	14,133	24,019	24,500
Street lights <sup>1</sup>	38,000	16,108	19,917	36,025	36,500
Street lights - Wild Oaks	-	2,337	3,272	5,609	5,700
Propane - spas/café	32,000	25,643	13,030	38,673	38,750
Garbage - amenity facilities	5,509	3,096	3,396	6,492	6,500
<b>Water/sewer</b>					
Water services <sup>2</sup>	57,000	31,506	46,736	78,242	78,000
Water - Village Center	9,000	4,397	4,106	8,503	8,600
Water - Creekside	5,460	1,656	1,418	3,074	3,200
Pump house shared facility	10,000	5,620	4,917	10,537	10,500
Aquatic contract	33,660	18,835	19,013	37,848	38,259
Aquatic contract: Wild Oaks	8,700	1,825	1,839	3,664	3,178
Aquatic contract: reuse pond	-	-	481	481	744
Insurance: property	28,917	29,026	-	29,026	30,000
Insurance: property: Wild Oaks	3,200	3,486	-	3,486	3,500
Flood insurance	-	-	590	590	1,444
<b>Property maintenance</b>					
Horticultural consultant	6,000	2,000	3,450	5,450	5,500
Landscape maintenance contract services	533,742	266,871	266,871	533,742	519,036
Palm tree pruning	-	-	-	-	12,000
Wild Oaks - phase 1 & 2 landscape	70,000	28,388	41,612	70,000	-
Irrigation repairs & replacement	12,000	8,130	6,000	14,130	12,000
Street light maintenance	12,500	13,079	4,624	17,703	17,500
Holiday lights	8,000	6,291	-	6,291	8,000
<b>Staff support and amenity operations</b>					
Payroll	199,300	81,984	103,319	185,303	247,770
Special pay (incl FICA)	-	-	32,201	32,201	-
Merit pay/bonus	5,000	-	2,740	2,740	5,000
Payroll taxes	15,629	7,723	8,418	16,141	20,718
Insurance: workers' compensation	8,041	2,423	2,665	5,088	5,500
Payroll services	1,950	957	993	1,950	1,950
Mileage reimb: operations manager	2,000	679	1,321	2,000	2,000
Mileage reimb: maintenance worker I	2,000	833	1,167	2,000	4,000
Amenity Management Group	444,230	222,115	222,115	444,230	444,230
Amenity Operations & Maintenance	57,523	28,762	28,762	57,524	57,523
Amenity A/C maintenance and service	6,791	543	3,800	4,343	4,300
Fitness equipment service	7,381	1,396	3,400	4,796	5,000

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FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenue and Expenditures	Proposed Budget FY 2012
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Movie license fee	-	-	1,545	1,545	1,672
Amenity cable/internet	5,435	2,604	2,604	5,208	5,250
Office supplies: field operations	10,168	3,271	6,493	9,764	9,800
Village center telephone, fax	7,937	2,368	3,360	5,728	6,000
Creekside telephone & fax	10,671	4,546	4,746	9,292	9,400
Pool/spa permits	875	-	875	875	875
Pool chemicals	10,000	5,389	7,000	12,389	12,750
Pest control	2,000	1,035	1,095	2,130	2,200
Amenity maintenance	50,000	60,067	26,000	86,067	75,000
Community maintenance	35,000	9,061	25,939	35,000	35,000
Community maintenance (Wild Oaks)	15,000	4,165	10,835	15,000	15,000
CERT operations	500	70	430	500	500
Repairs & maintenance: projects					
Fire & security system	1,544	974	2,061	3,035	3,000
Security operations					
Security staffing contract services	123,112	51,762	71,838	123,600	127,308
Guardhouse & gate facility maintenance	7,211	3,847	3,364	7,211	7,250
Gate communication devices	11,536	8,827	4,713	13,540	13,550
Gate operating supplies	15,267	5,457	9,833	15,290	15,300
Special events	6,000	764	5,236	6,000	6,000
Miscellaneous contingency	25,000	-	25,000	25,000	25,624
Total field operations	<u>2,028,989</u>	<u>1,007,416</u>	<u>1,105,763</u>	<u>2,113,179</u>	<u>2,077,131</u>
Total admin & field ops expenditures	<u>2,395,806</u>	<u>1,245,182</u>	<u>1,248,889</u>	<u>2,494,071</u>	<u>2,464,807</u>

**Infrastructure reinvestment**

Capital improvements<sup>3</sup>

Creekside Amenities Center (ZCAC)

Gym

Bikes - - - - 4,724

    Elliptical - 5,830 - 5,830 -

    Treadmill - - - - 3,640

Pool filter (cloth frames) - - 1,550 1,550 -

Spa propane heater - - - - 5,624

Office

    Computers - - 550 550 -

    Copier - - 865 865 -

    ID card printer - - 2,704 2,704 -

    Furniture/filing-cabinet - - 6,000 6,000 -

    Replace office carpet w/tile - - - - 2,000

Gazebo - replace canopy - - - - 1,500

Chairs - - 5,254 5,254 -

Stop bars, arrows, etc. 2,800 - - - 1,350

Safety railings - deck & stairs - - 6,400 6,400 -

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Paver & bed planting repairs (croq ct)	-	-	1,200	1,200	-
Bathroom baby changing stations	-	-	800	800	-
Village Center (VC)					
Bathroom baby changing stations	-	-	800	800	-
Gym					
Bikes	-	-	-	-	3,375
Treadmill	-	-	3,640	3,640	-
Flooring (rubber mats)	-	-	5,500	5,500	-
Main café					
TV in bar (32" tube)	-	-	-	-	562
POS system	-	-	4,600	4,600	-
Kitchen microwave	-	-	-	-	450
Eagle gas grill	-	-	1,460	1,460	-
Starmax lava rock charbroil	-	-	731	731	-
Pool					
Chaise lounges	-	-	-	-	4,800
Drink tables	-	-	-	-	1,687
Pump (1.5 hp)	-	-	3,786	3,786	-
Filter (cloth frames)	-	-	1,550	1,550	-
ADA compliant lift (pools & spas)	-	-	-	-	8,200
Pergola	-	5,403	16,229	21,632	-
Tennis table	-	-	1,300	1,300	-
Tennis					
Resurface courts 1 - 4	-	-	-	-	12,000
Resurface courts 5 - 7	-	-	-	-	7,200
Court drains	-	-	-	-	-
Storage shed - maint equip	-	-	5,000	5,000	-
Office POS system	-	-	4,600	4,600	-
Misc A/C air handler motors	-	-	-	-	2,500
Gates & fence	-	-	33,785	33,785	-
Brick paver crosswalks	-	-	-	-	5,000
Repairs due to tree root lifting	11,450	3,000	9,000	12,000	12,000
Waterside benches	-	-	-	-	3,000
Air conditioner - guard house	-	-	3,988	3,988	-
Gate w/combination lock	-	-	-	-	1,000
Storage shed - Marlin Drive	-	-	-	-	15,000
Storm drain - Waterside & Sailfish	-	-	-	-	30,000
Reuse pond aeration	-	-	-	-	2,250
Stop bars, arrows, etc.	-	-	2,500	2,500	2,547
Stop signs	-	-	2,109	2,109	-
Repaint street lights	-	-	-	-	8,605
Gas powered cart ("Gator")	-	-	-	-	6,300
Stormwater pond outfall repairs	-	10,268	122,951	133,219	-
Culvert/pipe replacement due to sink holes	75,000	9,360	-	9,360	-
Landscape renovation program	150,173	51,911	98,262	150,173	150,000

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GENERAL FUND BUDGET  
FISCAL YEAR 2012**

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Fitness equipment	12,200	-	-	-	-
Gate operator (1)	3,500	-	-	-	-
Solar pool heating installations	25,000	-	-	-	-
Engineering support	-	11,685	13,315	25,000	25,000
General infrastructure replacement/repair	148,275	-	-	-	128,654
<b>Total infrastructure reinvestment</b>	<b>428,398</b>	<b>97,457</b>	<b>360,429</b>	<b>457,886</b>	<b>448,968</b>
<b>Total expenditures</b>	<b>2,824,204</b>	<b>1,342,639</b>	<b>1,609,318</b>	<b>2,951,957</b>	<b>2,913,775</b>
Excess/(deficiency) of revenues over/(under) expenditures	-	1,099,857	(1,230,667)	(130,810)	-
Fund balance - beginning (unaudited)	1,695,552	1,740,381	2,840,238	1,740,381	1,609,571
Fund balance - ending (projected)					
Committed					
Disaster <sup>6</sup>	500,000	500,000	500,000	500,000	500,000
Roads <sup>7</sup>	150,000	150,000	150,000	150,000	150,000
Assigned					
3 months working capital <sup>5</sup>	643,982	643,982	643,982	643,982	616,202
Litigation	150,000	150,000	150,000	150,000	150,000
Unassigned	251,570	1,396,256	165,589	165,589	193,369
<b>Fund balance - ending</b>	<b>\$ 1,695,552</b>	<b>\$ 2,840,238</b>	<b>\$ 1,609,571</b>	<b>\$ 1,609,571</b>	<b>\$ 1,609,571</b>

<sup>1</sup>See exhibit 1.

<sup>2</sup>See exhibit 2.

<sup>3</sup>In conformity with the District's capitalization policy, only items/projects in excess of \$5,000 will be reflected on the schedule of capital assets.

<sup>4</sup>See exhibit 3

<sup>5</sup>This item represents fund balance that will be needed to cover expenditures from 10/1/11 through 12/31/11. Note, fiscal year 2012 assessments should be sufficient to replenish this component of fund balance as it will be needed for the same purpose in subsequent fiscal years.

<sup>6</sup>This item represents a portion of fund balance that is intended to cover the costs of a material disaster, which is defined as aggregate expenditures in excess of \$50,000 that are necessary to mitigate significant damage resulting from a hurricane, tornado, flood, sinkhole or chemical spill within the boundaries of the District.

<sup>7</sup>This item represents fund balance that will be expended in the future for road repairs.



**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional and Administrative Services**

Supervisors - regular meetings	\$ 12,000
<p style="padding-left: 20px;">Statutorily set at \$200 per Supervisor for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates twelve (12) Meetings and all five (5) Board Members receiving fees during fiscal year 2012.</p>	
Supervisor - workshops	12,000
<p style="padding-left: 20px;">Statutorily set at \$200 per Supervisor for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates twelve (12) workshop meetings and all five (5) Board Members receiving fees during fiscal year 2012.</p>	
District management	31,364
<p style="padding-left: 20px;"><b>Wrathell, Hunt and Associates, LLC</b> specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bonds and operate &amp; maintain the assets of the community.</p>	
Administrative	8,364
<p style="padding-left: 20px;"><b>Wrathell, Hunt and Associates, LLC</b> provides administrative services to the District under the management services agreement effective October 1, 2009. These services include preparation of meeting agenda and minutes, maintaining the District website, records retention, resident requests and all regulatory requirements involving documentation of District activities.</p>	
Accounting	17,250
<p style="padding-left: 20px;"><b>Wrathell, Hunt and Associates, LLC</b> provides budget preparation and reporting, cash management, revenue reporting and accounts payable functions.</p>	
Assessment roll preparation	7,841
<p style="padding-left: 20px;"><b>Wrathell, Hunt and Associates, LLC</b> provides assessment roll services, which include preparing, maintaining and transmitting the annual lien roll with the annual special assessment amounts for the operating, maintenance and capital assessments. This was titled "financial consulting services" in the previous fiscal year.</p>	
Disclosure report	2,000
<p style="padding-left: 20px;">The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities &amp; Exchange Act of 1934.</p>	
Trustee	7,275
<p style="padding-left: 20px;">Annual fees paid to U.S. Bank for services provided as trustee, paying agent and registrar.</p>	
Audit	10,900
<p style="padding-left: 20px;">The district is required to undertake an independent examination of its books, records and accounting procedures each year. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General. Grau &amp; Associates conducts the District's audit and a 3% CPI increase has been included each year.</p>	
Arbitrage rebate calculation	3,600
<p style="padding-left: 20px;">To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Legal - general counsel	50,000
<p>Clark &amp; Albaugh, LLP. provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, this firm provides services as "local government lawyers" realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	
Legal - litigation	50,000
<p>Clark &amp; Albaugh, LLP. provides representation in legal proceedings involving the District.</p>	
Engineering	40,000
<p>Applied Technology and Management, Inc. (ATM) was hired April 15, 2010 to provide engineering, consulting and construction services to the District while crafting solutions with sustainability for the long-term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Insurance: general liability & public officials <sup>3</sup>	9,493
<p>The District carries public officials and general liability and public officials insurance with policies written by Preferred Governmental Insurance Trust and these amounts have been combined for the current year budget. The limit of liability is set at \$2,000,000 for general liability (\$4,000,000 general aggregate) and \$2,000,000 for public officials liability (\$2,000,000 general aggregate).</p>	
Legal advertising	3,000
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Bank fees	1,982
<p>Bank charges incurred during the year.</p>	
Dues & licenses	175
<p>Annual fee paid to the Florida Department of Community Affairs.</p>	
Website hosting & development	1,800
<p>Atlas Professional Services Inc, provides website hosting (\$10.00 per month) and maintenance at an hourly rate of \$115.00</p>	
Communications: e-blast	500
<p>Constant Contact, Inc. transmits District news and information to the residents via email.</p>	
Property taxes	54,000
<p>The District pays property taxes to Flagler County on certain parcels of land within the District. Advalorem taxes are assessed for the parking lot at Hampton Golf and non-ad valorem assessments are assessed for various parcels along Colbert Lane.</p>	
Postage	2,800
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Office Supplies	500
<p>Accounting and administrative supplies.</p>	
Tax collector	59,582
<p>The tax collector's fee is 2% of assessments collected.</p>	
Contingencies	1,250

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

**Field operations**

*Electric*

Electric services - #12316,65378,85596	4,500
FPL charges for electric usage at the main entrance, guardhouse (AC/heat) and lights(#65378), pond aerator, electric at south entrance (#12316) and electric at the north entrance gate house.	
Electric- Village Center - #18308	39,750
FPL charges for electric usage at the Village Center, which includes air conditioning, heating, pool equipment, café appliances and lights.	
Electric - Creekside - #87064, 70333	24,500
FPL charges for electric usage at the Creekside facility, which includes air conditioning, heating, pool equipment and lights. Account #87064 is for air conditioning and account #70333 is for pool pumps and lighting.	
Street lights <sup>1</sup>	36,500
FPL bills for energy usage of the 489 streetlights located within the District as shown in exhibit 1 (note, this includes Wild Oaks phase 1 and 2).	
Street lights - Wild Oaks	5,700
Propane - Pool/spas/café	38,750
Propane gas is provided by Amerigas Corporation for water heating purposes at the Village Center and Creekside. There are two tanks at the Village Center, a 1000 gallon to provide auxiliary pool heating, spa heating and hot water for fitness center. A 500 gallon tank provides café cooking and hot water needs. A 500 gallon tank at Creekside provides auxiliary pool, spa and water heating needs. An auxiliary pool heater was installed at Creekside in March 2010.	
Garbage - amenity facilities	6,500
District contracts with Waste Management Corporation to supply dumpsters for garbage and trash removal at Village Center and Creekside.	
<i>Water/Sewer</i>	
Water services <sup>2</sup>	78,000
Reuse and potable water is supplied by City of Palm Coast for irrigation purposes. Exhibit 2 lists all of the accounts. The potable water accounts were not converted to reuse because of the extensive conversion costs. (Account #'s 46201, 46064 and 46200)	
Water - Village Center	8,600
Potable water/sewer is supplied to the Village Center by the City of Palm Coast. (account # 44997)	
Water - Creekside	3,200
Potable water/sewer is supplied to Creekside by the City of Palm Coast. (account # 45080)	
Pump house shared facility	10,500
The District has a shared services agreement with Hampton Golf for the operation and maintenance costs of the Marlin Drive pump house. The District bills Hampton Golf 75% of all costs and pays the remaining 25% per the agreement.	

**GRAND HAVEN  
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DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Aquatic contract	38,259
<p>Aquatic Systems Inc. provides algae and aquatic weed control, shoreline grass control to water's edge, water chemistry testing, triploid grass carp stocking and permitting, carp barrier installation and management reporting for the twenty two waterways located within the District. Effective June 1, 2011, Aquatic Systems, Inc. will increase Grand Haven's waterway program from \$3,390 per month to \$3,453. The increase in price is due to higher fuel prices and increased costs of algacides/herbicides.</p>	
Aquatic contract: Wild Oaks	3,178
<p>This contract is for the provision of the same services denoted above for ponds #38 thru #47 (ditch 10 is ponds #43 - #46 and tract H is pond #47).</p>	
Aquatic contract: reuse pond	744
Property insurance	30,000
<p>The District carries Property Insurance of \$4,182,399 under a policy written by Preferred Governmental Insurance Trust. The following major property coverage is: Village Center building and pool - \$1,601,996, Creekside building and pool - \$1,191,260, entrance gatehouses (3) - \$236,000.</p>	
Insurance: property: Wild Oaks	3,500
<p>This expenditure is for property insurance for the Wild Oaks area.</p>	
Flood insurance	1,444
<p>The District intends to purchase flood insurance. The limit of coverage will be \$4,000,000. The deductible will be \$1,000 (except for the conspan and walking bridges). The deductible for the conspan and walking bridges will be 5% of their respective values.</p>	
Property maintenance	
Horticultural consultant	5,500
<p>The District contracted with Louise Leister (horticulturalist) in March 2010 to audit current landscape specifications and develop a landscape master plan that will provide ecological, environmental and economical benefits.</p>	
Landscape maintenance service contract	519,036
<p>General landscape maintenance services are supplied by Austin Outdoor. Turf grass maintenance includes mowing, edging, trimming, debris removal, fertilization, insect, disease, weed control, mulching, rotation of annuals and general clean-up.</p>	
Palm tree pruning	12,000
Irrigation repairs & maintenance	12,000
<p>Irrigation repairs and maintenance are provided by Austin Outdoor. This includes sprinkler system inspections, nozzle adjustments, cleaning, and timer adjustments. Additional repairs are provided upon district approval.</p>	
Street light maintenance	17,500
<p>Repair and maintenance costs associated with the 437 streetlights including all fixture and lighting parts.</p>	
Holiday lights	8,000
<p>District provides annual holiday displays.</p>	

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

*Staff support and amenity operations*

Payroll	247,770
<p>This is payroll for all District employees, which includes: a full-time operations manager, maintenance worker III, maintenance worker I, gate access/administrative support and a new part-time administrative support specialist. Please note District operations manager recommending maintenance worker I is moved to full-time.</p>	
Merit pay/bonus	5,000
<p>Employee merit and performance based compensation.</p>	
Payroll taxes	20,718
<p>FICA tax is currently 7.65%.</p>	
Insurance: workers' compensation	5,500
<p>The workers compensation insurance is based on the prior year expense with a 10% increase for additional staff.</p>	
Payroll services	1,950
<p>Payroll for District employees is provided by ADP Corporation</p>	
Mileage reimb: operations manager	2,000
<p>Operations Manager is reimbursed for business mileage at a rate of \$.585/mile per employment agreement. If this is above IRS guideline for mileage reimbursement, the difference will be a taxable benefit.</p>	
Mileage reimb: maintenance worker I	4,000
<p>Maintenance worker I proposed reimbursement for business mileage at a rate of \$.585/mile.</p>	
Amenity Management Group	444,230
<p>District contracts with Amenity Management Group. to manage, maintain and program the District's Village Center, Creekside Amenity Center, and Village Center Café.</p>	
Amenity Operations & Maintenance	57,523
<p>District contracts with Amenity Operations &amp; Maintenance. for operation and maintenance of seven tennis courts and bocce court as well as swimming pool maintenance services.</p>	
Amenity A/C maintenance and service	4,300
<p>Service 1st, Inc. provides preventative maintenance on air conditioning systems including filters. This service agreement covers four visits per year on all 2" air conditioning filters and six visits per year on all 1" filters. Belts are not included.</p>	
Fitness equipment service	5,000
<p>Lloyd's exercise equipment provides quarterly maintenance on the exercise equipment at Village Center and Creekside fitness centers (\$1700 annually) and as well as repairs and adjustment service.</p>	
Movie license fee	1,672
Amenity cable/internet	5,250
<p>Bright House Communications provides cable and internet service at the Village Center and Creekside.</p>	
Office supplies: field operations	9,800
<p>Includes paper, printer cartridges, toner, supplies, folders, binders, equipment purchases, coffee supplies, employee logo shirts and other miscellaneous items.</p>	
Village center telephone, fax	6,000
<p>AT&amp;T provides telephone and fax service at the Village Center.</p>	

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Creekside telephone & fax	9,400
AT&T provides telephone and fax service at Creekside.	
Pool/spa permits	875
City of Palm Coast requires annual pool and spa permits to operate these facilities.	
Pool chemicals	12,750
The District is billed \$825 per month for pool and spa chemicals at the Village Center and Creekside by Poolsure, Inc. This arrangement saves the District 7% (sales tax), which was charged when chemicals were purchased by Amenity Center Vendor.	
Pest control	2,200
Includes quarterly termite treatment and pest control at each location.	
<i>Repairs and maintenance</i>	
Amenity maintenance	75,000
These are general expenditures that relate to the maintenance, repair & replacement of district facilities as follows:	
<ul style="list-style-type: none"> <li>• Pool equipment repair &amp; maintenance</li> <li>• Tennis court equipment &amp; maintenance</li> <li>• Croquet Court equipment &amp; maintenance</li> <li>• Café repairs &amp; maintenance</li> <li>• Amenity building &amp; facility repairs &amp; equipment</li> <li>• Facility Furniture (Pool, croquet, office, &amp; meeting room)</li> <li>• Golf cart repairs &amp; maintenance</li> <li>• Security Cameras repairs &amp; maintenance</li> </ul>	
Purchases of new items in excess of \$5,000 will be reflected in the capital improvements section.	
Community maintenance	35,000
These are general expenditures that relate to the maintenance, repair & replacement of District improvements as follows:	
<ul style="list-style-type: none"> <li>• Painting supplies</li> <li>• Power washing equipment, maintenance &amp; repairs</li> <li>• Sign repair &amp; maintenance</li> <li>• Community repairs supplies</li> <li>• Wooden footbridge repairs &amp; maintenance</li> <li>• Pier repairs &amp; maintenance</li> <li>• Wildlife management</li> <li>• Storage facility rental</li> <li>• Boat &amp; Trailer repairs &amp; maintenance</li> <li>• Security cameras repairs &amp; maintenance</li> <li>• Fence repair &amp; maintenance</li> </ul>	
Purchases of new items in excess of \$5,000 will be reflected in the capital improvements section.	
Community maintenance (Wild Oaks)	15,000
This expenditure is for the items denoted above within the Wild Oaks area.	
CERT operations	500
Fire & security system	3,000
These expenditures relate to fire and security tests that are performed periodically.	

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

*Security operations*

Security contract 127,308

The District contracts with ABM Security Services to provide security personnel 24/7 at the main gate entrance (24/7). Security personnel also monitor access remotely at non-manned entrances. Straight time rates are billed at \$13.57 per hour and premium/holiday at \$20.36 per hour.

Guard & gate facility maintenance 7,250

Repair and maintenance of gate access equipment.

Gate communication devices 13,550

AT&T service for telephone numbers serving gate access (386) 447-0192, (386) 447-8191 and (386) 445-7774.

Gate operating supplies 15,300

This includes gate transmitters, gate poles, keypads, control loops, detectors, visitor passes and access strips.

Special events 6,000

Expense associated with Board sanctioned events and activities.

Miscellaneous contingency 25,624

Expenses of an expedient or required nature that have not been budgeted elsewhere.

**Infrastructure reinvestment**

Capital improvements<sup>4</sup>

Creekside Amenities Center (ZCAC)

Bikes 4,724

Spa propane heater 5,624

Office

Replace office carpet w/tile 2,000

Gazebo - replace canopy 1,500

Stop bars, arrows, etc. 1,350

Front and rear stair railings for the Creekside Amenity Building.

Village Center (VC)

Gym

Bikes 3,375

Main café

TV in bar (32" tube) 562

Kitchen microwave 450

Pool

Chaise lounges 4,800

Drink tables 1,687

ADA compliant lift (pools & spas) 8,200

Tennis

Resurface courts 1 - 4 12,000

Resurface courts 5 - 7 7,200

Misc A/C air handler motors 2,500

Brick paver crosswalks 5,000

Repairs due to tree root lifting 12,000

Waterside benches 3,000

Waterside Park: Additional benches (two locations at \$1,500 per location).

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

Gate w/combination lock	1,000
Storage shed - Marlin Drive	15,000
Storm drain - Waterside & Sailfish	30,000
Reuse pond aeration	2,250
Stop bars, arrows, etc.	2,547
Gas powered cart ("Gator")	6,300
All terrain vehicle (ATV) for community field work.	
Repaint street lights	8,605
Landscape renovation program	150,000
Horticulturalist leading District through landscape renovation program. Program will entail replacement and relocation of plants, shrubs, and trees. Upon completion of program, the District will reduce nutrient loading into storm water management system as well as experience future cost savings for items such as fertilizer and watering.	
Engineering support	25,000
General infrastructure replacement/repair	128,654
This item includes road resurfacing.	
Total expenditures	<u><u>\$ 2,913,775</u></u>

<sup>1</sup>See exhibit 1.

<sup>2</sup>See exhibit 2.

<sup>3</sup>See exhibit 4.

<sup>4</sup> In conformity with the District's capitalization policy, these items/projects are in excess of \$5,000 each.



**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2004A BONDS  
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenue & Expenditures	Proposed Budget FY 2012
	Adopted Budget FY 2011	Actual Through 3/31/2011	Projected Through 9/30/2011		
<b>REVENUE</b>					
Assessment levy - gross	\$ 43,432				\$ 43,432
Allowable discounts (4%)	(1,737)				(1,737)
Assessment levy - net	41,695	\$ 36,400	\$ 5,295	\$ 41,695	41,695
Total revenue	41,695	36,400	5,295	41,695	41,695
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	25,000	-	25,000	25,000	25,000
Interest	15,120	7,560	7,560	15,120	13,720
Total debt service	40,120	7,560	32,560	40,120	38,720
<b>Other fees &amp; charges</b>					
Tax collector	869	722	106	828	869
Total other fees & charges	869	722	106	828	869
Total expenditures	40,989	8,282	32,666	40,948	39,589
Net change in fund balances	706	28,118	(27,371)	747	2,106
Beginning fund balance (unaudited)	62,514	62,942	91,060	62,942	63,689
Ending fund balance (projected)	\$63,220	\$ 91,060	\$ 63,689	\$ 63,689	65,795
Use of fund balance:					
Debt service reserve account balance (required)					(37,500)
Interest expense - November 1, 2012					(6,160)
Projected fund balance surplus/(deficit) as of September 30, 2012					\$ 22,135

## Grand Haven

Community Development District

Series 2004 A

\$375,000

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+i
11/01/2011	-	-	6,860.00	6,860.00
05/01/2012	25,000.00	5.600%	6,860.00	31,860.00
11/01/2012	-	-	6,160.00	6,160.00
05/01/2013	25,000.00	5.600%	6,160.00	31,160.00
11/01/2013	-	-	5,460.00	5,460.00
05/01/2014	30,000.00	5.600%	5,460.00	35,460.00
11/01/2014	-	-	4,620.00	4,620.00
05/01/2015	30,000.00	5.600%	4,620.00	34,620.00
11/01/2015	-	-	3,780.00	3,780.00
05/01/2016	30,000.00	5.600%	3,780.00	33,780.00
11/01/2016	-	-	2,940.00	2,940.00
05/01/2017	35,000.00	5.600%	2,940.00	37,940.00
11/01/2017	-	-	1,960.00	1,960.00
05/01/2018	35,000.00	5.600%	1,960.00	36,960.00
11/01/2018	-	-	980.00	980.00
05/01/2019	35,000.00	5.600%	980.00	35,980.00
<b>Total</b>	<b>\$245,000.00</b>	<b>-</b>	<b>\$65,520.00</b>	<b>\$310,520.00</b>

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2008 BONDS  
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenue & Expenditures	Proposed Budget FY 2012
	Adopted Budget FY 2011	Actual Through 3/31/2011	Projected Through 9/30/2011		
<b>REVENUE</b>					
Assessment levy - gross	\$ 701,337				\$ 701,337
Allowable discounts (4%)	(28,053)				(28,053)
Assessment levy - net	673,284	\$ 587,256	\$ 86,028	\$ 673,284	673,284
Interest	-	5	5	10	-
Total revenue	673,284	587,261	86,033	673,294	673,284
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	440,000	-	440,000	440,000	465,000
Interest	223,880	111,940	111,940	223,880	203,464
Total debt service	663,880	111,940	551,940	663,880	668,464
<b>Other fees &amp; charges</b>					
Tax collector	14,027	11,654	1,721	13,375	14,027
Total other fees & charges	14,027	11,654	1,721	13,375	14,027
Total expenditures	677,907	123,594	553,661	677,255	682,491
Net change in fund balances	(4,623)	463,667	(467,628)	(3,961)	(9,207)
Beginning fund balance (unaudited)	355,511	362,382	826,049	362,382	358,421
Ending fund balance (projected)	<u>\$350,888</u>	<u>\$826,049</u>	<u>\$358,421</u>	<u>\$ 358,421</u>	<u>349,214</u>
Use of fund balance:					
Debt service reserve account balance (required)					(100,534)
Interest expense - November 1, 2012					(90,944)
Projected fund balance surplus/(deficit) as of September 30, 2012					<u>\$ 157,737</u>

## Grand Haven

Community Development District

Series 2008

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2011	-	-	101,732.00	101,732.00
05/01/2012	465,000.00	4.640%	101,732.00	566,732.00
11/01/2012	-	-	90,944.00	90,944.00
05/01/2013	485,000.00	4.640%	90,944.00	575,944.00
11/01/2013	-	-	79,692.00	79,692.00
05/01/2014	510,000.00	4.640%	79,692.00	589,692.00
11/01/2014	-	-	67,860.00	67,860.00
05/01/2015	530,000.00	4.640%	67,860.00	597,860.00
11/01/2015	-	-	55,564.00	55,564.00
05/01/2016	560,000.00	4.640%	55,564.00	615,564.00
11/01/2016	-	-	42,572.00	42,572.00
05/01/2017	585,000.00	4.640%	42,572.00	627,572.00
11/01/2017	-	-	29,000.00	29,000.00
05/01/2018	610,000.00	4.640%	29,000.00	639,000.00
11/01/2018	-	-	14,848.00	14,848.00
05/01/2019	640,000.00	4.640%	14,848.00	654,848.00
<b>Total</b>	<b>\$4,385,000.00</b>	<b>-</b>	<b>\$964,424.00</b>	<b>\$5,349,424.00</b>

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
PROPOSED ASSESSMENTS**

Projected Fiscal Year 2012 Assessments

General Fund

Description	Number of Units	Prior Year to Current Year Change		Prior Year to Current Year Change		DSF	FY 2011 Assessment		Prior Year to Current Year Change
		Admin & Field Ops		Infrastructure Reinvestment			Total Assessments		
SF	1,812.0	\$ 1,306.00	\$ (44.29)	\$ 244.00	\$ 114.29	\$ 391.00	\$ 1,941.00	\$ 1,871.00	\$ 70.00
SF - Parcel 505	89.0	\$ 1,306.00	\$ (44.29)	\$ 244.00	\$ 114.29	\$ 488.00	\$ 2,038.00	\$ 1,968.00	\$ 70.00
Golf Course - Regular	15.7	\$ 1,306.00	\$ (44.29)	\$ 244.00	\$ 114.29	\$ 391.00	\$ 1,941.00	\$ 1,871.00	\$ 70.00
Golf Course - Hampton Golf	-	\$ 8,204.00	\$ (32,894.00)	\$ -	\$ -	\$ -	\$ 8,204.00	\$ 41,098.00	\$ (32,894.00)
<b>Total</b>	<b><u>1,916.7</u></b>								

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
EXHIBIT 1**

Account #'s that relate to electricity for street lighting

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03077-72418	17910-68354	38925-47443	61848-75257	80103-38286	96687-18308
03844-22077	20058-80410	40124-01297	62701-24370	82303-80555	97059-34025
04372-49345	23450-60517	40478-68239	65696-77369	83099-93130	99617-71459
05037-89539	24993-66322	41361-55118	66887-97353	86205-52096	
05565-12564	26621-29358	43324-82035	67454-73121	86660-17150	
05770-78538	30240-53518	44402-71122	68719-54092	86884-88256	
10691-90344	31332-89193	46892-40333	72285-32359	86997-84032	
11192-53019	31746-34414	49308-52514	73389-69343	87761-91358	
12025-64199	35053-32407	52075-89531	75081-99150	92764-39248	
16841-20452	36422-53078	55367-58377	75340-89474	95788-94216	

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
EXHIBIT 2**

Account #'s that relate to reuse and potable water

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312835-46064	324043-45006	324043-45018	324043-45060	356985-47724
324043-36855	324043-45008	324043-45019	324043-45061	356985-47725
324043-44991	324043-45009	324043-45020	324043-45070	356985-49044
324043-44992	324043-45010	324043-45023	324043-46201	
324043-44993	324043-45011	324043-45024	356094-46200	
324043-44998	324043-45012	324043-45033	356985-46926	
324043-44999	324043-45013	324043-45049	356985-47719	
324043-45001	324043-45014	324043-45050	356985-47720	
324043-45004	324043-45016	324043-45051	356985-47721	
324043-45005	324043-45017	324043-45053	356985-47723	

**GRAND HAVEN  
COMMUNITY DEVELOPMENT DISTRICT  
EXHIBIT 3**

Hampton Golf Assessment Detail

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\$ 2,004	Landscape
300	Water
130	Irrigation repairs
3,600	2011 property taxes on 2 District parking lot parcels
527	Premium related to property ins for Marlin Dr pumphouse
396	Golf course share of CDD parking lot water fee (acct #312835-75941)
361	Aquatic service contract: Marlin Drive reuse pond FY 2011
558	Aquatic service contract: Marlin Drive reuse pond FY 2012
<hr/>	
7,876	Subtotal
328	4% allowable discount
<hr/>	
<u>\$ 8,204</u>	Total assessment