

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2014
SEPTEMBER 5, 2013**

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
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**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET SUMMARY
FISCAL YEAR 2014**

REVENUES

Assessments (net of discounts)	\$ 3,181,380
Miscellaneous	56,850
Total revenues	3,238,230

EXPENDITURES

Professional & admin

Supervisors	23,000
Professional services	200,242
Insurance	10,600
Property taxes	5,000
Tax collector	66,279
Miscellaneous	13,725
Total professional & admin	318,846

Field operations

Utilities	270,319
Pump house shared facility	14,800
Aquatic contract	48,125
Insurance	41,750
Property maintenance	561,826
Employees	335,230
Amenity management	519,314
Repairs & maintenance: projects	3,200
Amenity & community maintenance	196,950
Security operations	171,411
Miscellaneous contingency	7,120
Miscellaneous field operations	47,791
Total field operations	2,217,836

Infrastructure reinvestment

Capital improvements	662,000
Total infrastructure reinvestment	662,000
Total expenditures	3,198,682
Net change in fund balances	39,548
Fund balance - beginning (unaudited)	1,875,608
Fund balance - ending (projected)	
Committed	
Disaster	500,000
Roads	300,000
Assigned	
3 months working capital	634,171
Unassigned	480,985
Fund balance - ending	\$ 1,915,156

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013				Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/2013	Total Revenue and Expenditures	
REVENUES					
Assessment levy: general	\$ 2,683,299				\$ 2,616,443
Assessment levy: infrastructure reinvestment	496,118				689,583
Assessment levy - Escalante, LLC ⁴	7,899				7,911
Allowable discounts (4%)	(127,493)				(132,557)
Assessment levy - net	3,059,823	\$ 2,706,447	\$ 353,376	\$ 3,059,823	3,181,380
Reuse water	34,000	18,900	18,900	37,800	37,000
Gate & amenity guest	5,000	6,913	3,000	9,913	7,000
Tennis	2,000	519	500	1,019	1,200
Room rentals	1,650	950	700	1,650	1,650
Interest and miscellaneous	10,000	23,677	1,000	24,677	10,000
Net inc/(dec) in fair value of investment	-	2,942	-	2,942	-
Total revenues	3,112,473	2,760,348	377,476	3,137,824	3,238,230

EXPENDITURES

Professional & admin

Supervisors - regular meetings	12,000	6,000	6,000	12,000	12,000
Supervisor - workshops	11,000	5,000	6,000	11,000	11,000
District management	32,305	16,153	16,152	32,305	32,951
Administrative	8,615	4,308	4,307	8,615	8,787
Accounting	17,768	8,884	8,884	17,768	18,123
Assessment roll preparation	8,076	4,038	4,038	8,076	8,238
Disclosure report	2,000	1,000	1,000	2,000	2,000
Trustee	7,543	3,500	4,043	7,543	7,543
Audit	11,227	11,000	-	11,000	11,300
Arbitrage rebate calculation	2,400	-	2,400	2,400	2,400
Legal - general counsel	65,000	29,459	35,541	65,000	68,900
Legal - litigation	60,000	1,950	-	1,950	-
Engineering	40,000	8,937	31,063	40,000	40,000
Insurance: general liability & public officials	9,625	9,600	-	9,600	10,600
Legal advertising	3,000	742	2,258	3,000	3,000
Bank fees	1,982	602	700	1,302	1,500
Dues & licenses	175	175	-	175	175
Website hosting & development	1,800	606	1,194	1,800	1,800
Communications: e-blast	500	-	500	500	500
IT support	2,000	-	2,000	2,000	2,000
Property taxes	54,400	3,008	-	3,008	5,000
Property taxes - former Developer parcels	400	-	-	-	-
Postage	3,000	756	2,244	3,000	3,000
Office supplies	800	-	500	500	500
Tax collector	63,746	54,129	9,617	63,746	66,279
Contingencies	1,250	295	955	1,250	1,250
Renewal and replacement	50,505	-	50,505	50,505	-
Total professional & admin	471,117	170,142	190,901	361,043	318,846

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenue and Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/2013		
EXPENDITURES (continued)					
Field operations					
Electric					
Electric services - #12316, 65378, 85596	4,263	1,722	2,061	3,783	4,200
Electric- Village Center - #18308	40,346	16,251	23,629	39,880	40,346
Electric - Creekside - #87064, 70333	23,345	6,078	12,930	19,008	20,000
Street lights ¹	45,371	20,954	24,005	44,959	45,371
Propane - spas/café	38,750	15,210	18,270	33,480	38,750
Garbage - amenity facilities	5,500	3,005	3,091	6,096	6,200
Water/sewer					
Water services ²	109,000	33,357	56,305	89,662	96,835
Water - Village Center	10,350	3,522	9,179	12,701	13,717
Water - Creekside	4,300	2,406	2,131	4,537	4,900
Pump house shared facility	13,000	3,717	10,783	14,500	14,800
Aquatic contract	45,436	17,265	25,671	42,936	43,365
Aquatic contract: lake watch	4,000	-	1,000	1,000	4,000
Aquatic contract: reuse pond	744	310	450	760	760
Insurance: property	33,776	33,500	-	33,500	35,000
Insurance: auto general liability	1,828	1,750	-	1,750	2,250
Flood insurance	4,514	4,500	-	4,500	4,500
Property maintenance					
Horticultural consultant	6,500	2,000	2,800	4,800	4,800
Landscape maintenance contract services	529,417	262,113	267,304	529,417	542,626
Oak tree pruning	14,400	9,900	4,500	14,400	14,400
Irrigation repairs & replacement	17,500	8,474	8,321	16,795	17,500
Street light maintenance	17,500	3,736	16,303	20,039	20,000
Lift truck repairs & maintenance	4,000	1,001	1,500	2,501	4,000
Holiday lights	7,000	6,399	-	6,399	7,000
Staff support and amenity operations					
Payroll	269,877	106,641	145,721	252,362	283,306
Merit pay/bonus	5,000	625	4,375	5,000	10,000
Payroll taxes	23,238	10,558	12,680	23,238	27,084
Insurance: workers' compensation	6,500	3,223	4,482	7,705	8,500
Payroll services	2,020	1,231	1,109	2,340	2,340
Mileage reimb: operations manager	2,000	985	1,015	2,000	2,000
Mileage reimb: maintenance worker I	2,000	833	1,167	2,000	2,000
Amenity Management	444,230	222,115	222,115	444,230	459,778
Amenity Operations & Maintenance	57,523	28,762	28,761	57,523	59,536
Amenity A/C maintenance and service	4,300	1,880	2,420	4,300	4,300
Fitness equipment service	5,000	3,107	3,107	6,214	6,500
Amenity cable/internet	5,450	3,044	3,654	6,698	6,900
Office supplies: field operations	9,800	4,513	5,287	9,800	9,800
Village center telephone, fax	6,000	3,269	5,096	8,365	8,736

**GRAND HAVEN
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GENERAL FUND BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenue and Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/2013		
EXPENDITURES (continued)					
Creekside telephone & fax	10,200	3,182	6,617	9,799	10,200
Pool/spa permits	875	-	875	875	875
Pool chemicals	12,750	5,349	6,993	12,342	12,750
Pest control	2,680	1,100	1,580	2,680	2,680
Amenity maintenance	75,000	30,214	44,786	75,000	75,000
Community maintenance	50,000	17,857	32,143	50,000	50,000
CERT operations	500	-	500	500	500
Repairs & maintenance: projects					
Fire & security system	3,200	1,678	1,522	3,200	3,200
Security operations					
Security staffing contract services	131,127	51,415	79,712	131,127	135,061
Guardhouse & gate facility maintenance	7,250	3,961	3,289	7,250	7,500
Gate communication devices	13,550	4,204	9,346	13,550	13,550
Gate operating supplies	15,300	6,837	8,463	15,300	15,300
Special events	8,000	1,288	6,712	8,000	8,000
Miscellaneous contingency	12,120	258	11,862	12,120	7,120
Total field operations	<u>2,166,330</u>	<u>975,299</u>	<u>1,145,622</u>	<u>2,120,921</u>	<u>2,217,836</u>
Total admin & field ops expenditures	<u>2,637,447</u>	<u>1,145,441</u>	<u>1,336,523</u>	<u>2,481,964</u>	<u>2,536,682</u>
Infrastructure reinvestment					
Capital improvements ³					
Community access data solution	61,300	58,170	-	58,170	-
General infrastructure replacement/repair	252,682	45,679	207,003	252,682	662,000
Total infrastructure reinvestment	<u>313,982</u>	<u>103,849</u>	<u>207,003</u>	<u>310,852</u>	<u>662,000</u>
Total expenditures	<u>2,951,429</u>	<u>1,249,290</u>	<u>1,543,526</u>	<u>2,792,816</u>	<u>3,198,682</u>

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GENERAL FUND BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenue and Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/2013		
EXPENDITURES (continued)					
Excess/(deficiency) of revenues over/(under) expenditures	161,044	1,511,058	(1,166,050)	345,008	39,548
Fund balance - beginning (unaudited)	1,514,663	1,530,600	3,041,658	1,530,600	1,875,608
Fund balance - ending (projected)					
Committed					
Disaster ⁶	500,000	500,000	500,000	500,000	500,000
Roads ⁷	150,000	150,000	150,000	150,000	300,000
Assigned					
3 months working capital ⁵	659,362	659,362	659,362	659,362	634,171
Litigation	150,000	150,000	150,000	150,000	-
Unassigned	216,345	1,582,296	416,246	416,246	480,985
Fund balance - ending	<u>\$ 1,675,707</u>	<u>\$ 3,041,658</u>	<u>\$ 1,875,608</u>	<u>\$ 1,875,608</u>	<u>\$ 1,915,156</u>

¹See exhibit 1.

²See exhibit 2.

³In conformity with the District's capitalization policy, only items/projects in excess of \$5,000 will be reflected on the schedule of capital assets.

⁴See exhibit 3

⁵This item represents fund balance that will be needed to cover expenditures from 10/1/13 through 12/31/13. Note, fiscal year 2014 assessments should be sufficient to replenish this component of fund balance as it will be needed for the same purpose in the subsequent fiscal year.

⁶This item represents a portion of fund balance that is intended to cover the costs of a material disaster, which is defined as aggregate expenditures in excess of \$50,000 that are necessary to mitigate significant damage resulting from a hurricane, tornado, flood, sinkhole or chemical spill within the boundaries of the District.

⁷This item represents fund balance that will be expended in the future for road repairs.

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional and Administrative Services

Supervisors - regular meetings	\$ 12,000
<p>Statutorily set at \$200 per Supervisor for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates twelve meetings and all five Board Members receiving fees.</p>	
Supervisor - workshops	11,000
<p>Statutorily set at \$200 per Supervisor for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates eleven workshop meetings and all five Board Members receiving fees.</p>	
District management	32,951
<p>Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bonds and operate & maintain the assets of the community.</p>	
Administrative	8,787
<p>Wrathell, Hunt and Associates, LLC provides administrative services to the District under the management services agreement effective October 1, 2009. These services include preparation of meeting agenda and minutes, maintaining the District website, records retention, resident requests and all regulatory requirements involving documentation of District activities.</p>	
Accounting	18,123
<p>Wrathell, Hunt and Associates, LLC provides budget preparation and reporting, cash management, revenue reporting and accounts payable functions.</p>	
Assessment roll preparation	8,238
<p>Wrathell, Hunt and Associates, LLC provides assessment roll services, which include preparing, maintaining and transmitting the annual lien roll with the annual special assessment amounts for the operating, maintenance and capital assessments. This was titled "financial consulting services" in the previous fiscal year.</p>	
Disclosure report	2,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.</p>	
Trustee	7,543
<p>Annual fees paid to U.S. Bank for services provided as trustee, paying agent and registrar.</p>	
Audit	11,300
<p>The District is required to undertake an independent examination of its books, records and accounting procedures each year. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General. Grau & Associates conducts the District's audit and a 3% CPI increase has been included each year.</p>	
Arbitrage rebate calculation	2,400
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Legal - general counsel	68,900
<p>Clark & Albaugh, LLP. provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, this firm provides services as "local government lawyers" realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Engineering	40,000
<p>Genesis Group was hired December 1, 2012 to provide engineering, consulting and construction services to the District while crafting solutions with sustainability for the long-term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Insurance: general liability & public officials ³	10,600
<p>The District carries public officials and general liability and public officials insurance with policies written by Preferred Governmental Insurance Trust and these amounts have been combined for the current year budget. The limit of liability is set at \$2,000,000 for general liability (\$4,000,000 general aggregate) and \$2,000,000 for public officials liability (\$2,000,000 general aggregate).</p>	
Legal advertising	3,000
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Bank fees	1,500
<p>Bank charges incurred during the year.</p>	
Dues & licenses	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Website hosting & development	1,800
<p>Atlas Professional Services Inc, provides website hosting for a fee of \$10.00 per month and website maintenance at an hourly rate of \$115.00. The agreement went into effect on October 1, 2009 and shall remain in full force and effect until terminated by either party.</p>	
Communications: e-blast	500
<p>Constant Contact, Inc. transmits District news and information to the residents via email.</p>	
IT support	2,000
Property taxes	5,000
<p>The District pays property taxes to Flagler County on certain parcels of land within the District. Ad valorem taxes are assessed for the parking lot at Escalante Golf.</p>	
Postage	3,000
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Office Supplies	500
<p>Accounting and administrative supplies.</p>	
Tax collector	66,279
<p>The tax collector's fee is 2% of assessments collected.</p>	
Contingencies	1,250
Field operations	
<i>Electric</i>	
Electric services - #12316,65378,85596	4,200
<p>FPL charges for electric usage at the main entrance, guardhouse (AC/heat) and lights(#65378), pond aerator, electric at south entrance (#12316) and electric at the north entrance gate house.</p>	

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Electric- Village Center - #18308	40,346
FPL charges for electric usage at the Village Center, which includes air conditioning, heating, pool equipment, café appliances and lights.	
Electric - Creekside - #87064, 70333	20,000
FPL charges for electric usage at the Creekside facility, which includes air conditioning, heating, pool equipment and lights. Account #87064 is for air conditioning and account #70333 is for pool pumps and lighting.	
Street lights ¹	45,371
FPL bills for energy usage of the 489 streetlights located within the District as shown in exhibit 1 (note, this includes Wild Oaks phase 1 and 2).	
Propane - Pool/spas/café	38,750
Propane gas is provided by Amerigas Corporation for water heating purposes at the Village Center and Creekside. The agreement went into effect on July 30, 2009 and either party may terminate the agreement upon 30-days written notice. There are two tanks at the Village Center, a 1000 gallon to provide auxiliary pool heating, spa heating and hot water for fitness center. A 500 gallon tank provides café cooking and hot water needs. A 500 gallon tank at Creekside provides auxiliary pool, spa and water heating needs. An auxiliary pool heater was installed at Creekside in March 2010.	
Garbage - amenity facilities	6,200
District contracts with Waste Management Corporation to supply dumpsters for garbage and trash removal at Village Center and Creekside.	
<i>Water/Sewer</i>	
Water services ²	96,835
Reuse and potable water is supplied by City of Palm Coast for irrigation purposes. Exhibit 2 lists all of the accounts. The potable water accounts were not converted to reuse because of the extensive conversion costs (account #'s 46201, 46064 and 46200).	
Water - Village Center	13,717
Potable water/sewer is supplied to the Village Center by the City of Palm Coast. (account # 44997)	
Water - Creekside	4,900
Potable water/sewer is supplied to Creekside by the City of Palm Coast (account # 45080).	
Pump house shared facility	14,800
The District has a shared services agreement with Escalante Golf for the operation and maintenance costs of the Marlin Drive pump house. The District bills Escalante Golf 75% of all costs and pays the remaining 25% per the agreement. The agreement went into effect on November 10, 2005 and shall terminate upon the termination of the reclaimed water agreement dated November 17, 2005. This also includes maintenance fee for aerator at reuse pond, which is a semi-annual maintenance fee of \$165 (\$330 annually) for the aeration equipment at the reuse pond. Per the pump house sharing agreement, the golf course is to pay 75% of the maintenance cost (\$247.50 annually) and the District is to pay the remaining 25% of the maintenance cost (\$82.50 annually).	
Aquatic contract	43,365
Aquatic Systems Inc. provides algae and aquatic weed control, shoreline grass control to water's edge, water chemistry testing, triploid grass carp stocking and permitting, carp barrier installation and management reporting for the twenty two waterways located within the District. Effective June 1, 2013, Aquatic Systems, Inc. has extended Grand Haven's waterway program for an additional 12 months, through May 31, 2014 at the rate of \$3,578 per month. This monthly fee includes Wild Oaks.	

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Aquatic contract: lake watch	4,000
Aquatic contract: reuse pond	760
This contract is for aquatic services to the District's reuse pond and includes the same services denoted above. The monthly fee for aquatic services is \$62.	
Property insurance	35,000
The District carries Property Insurance with Florida Property Alliance. This policy insures District property and contents valued at \$6,171,400.	
Insurance: Auto general liability	2,250
Represents automobile insurance for the District's E-350 work van with lift bucket. The limit of liability is \$1,000,000 for any one accident or loss.	
Flood insurance	4,500
The District carries flood insurance. The limit of coverage is \$4,000,000. The deductible is \$1,000 (except for the conspan and walking bridges). The deductible for the conspan and walking bridges is 5% of their respective values.	
Property maintenance	
Horticultural consultant	4,800
The District contracted with Louise Leister (horticulturalist) in March 2010 to audit current landscape specifications and develop a landscape master plan that will provide ecological, environmental and economical benefits.	
Landscape maintenance service contract	542,626
General landscape maintenance services are supplied by Austin Outdoor. The agreement became effective on February 1, 2011 and shall continue through January 31, 2013. The agreement may be extended for an additional one year. For years 1 and 2 of the agreement services will be rendered at a monthly fee of \$43,253. Should the term of the agreement be extended for an additional, third year, services will be rendered for a monthly fee of \$44,550.59, which represents a 3% increase.	
Oak tree pruning	14,400
Irrigation repairs & maintenance	17,500
Irrigation repairs and maintenance are provided by Austin Outdoor. This includes sprinkler system inspections, nozzle adjustments, cleaning, and timer adjustments. Additional repairs are provided upon district approval.	
Street light maintenance	20,000
Repair and maintenance costs associated with the 437 streetlights including all fixtures and lighting parts.	
Lift truck repairs & maintenance	4,000
Holiday lights	7,000
The District provides annual holiday decorations.	
<i>Staff support and amenity operations</i>	
Payroll	283,306
This is payroll for all District employees, which includes: a full-time operations manager, maintenance worker III, maintenance worker I, gate access/administrative support, a full-time administrative support specialist and a new maintenance worker. Please note, payroll has been increased by 5% to account for employee wage increases from time to time.	
Merit pay/bonus	10,000
Employee merit and performance based compensation.	

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Payroll taxes	27,084
FICA tax is currently 7.65%.	
Insurance: workers' compensation	8,500
The workers compensation insurance is based on the prior year expense with a 10% increase for additional staff.	
Payroll services	2,340
Payroll for District employees is provided by ADP Corporation	
Mileage reimb: operations manager	2,000
Operations Manager is reimbursed for business mileage at a rate of \$.585/mile per employment agreement. If this is above IRS guideline for mileage reimbursement, the difference will be a taxable benefit.	
Mileage reimb: maintenance worker I	2,000
Maintenance worker I proposed reimbursement for business mileage at a rate of \$.585/mile.	
Amenity Management	459,778
The District contracts to manage, maintain and program the District's Village Center, Creekside Amenity Center, and Village Center Café.	
Amenity Operations & Maintenance	59,536
The District contracts for operation and maintenance of seven tennis courts and bocce court as well as swimming pool maintenance services.	
Amenity A/C maintenance and service	4,300
Service 1st, Inc. provides preventative maintenance on air conditioning systems including filters. The term of agreement commenced on May 12, 2011 and shall expire on May 12, 2012. This service agreement covers four visits per year on all 2" air conditioning filters and six visits per year on all 1" filters. Belts are not included. The annual cost of service is \$1,920 paid in four equal installments of \$480. The agreement also provides for two visits per year to clean condenser coils, clearing drains and checking equipment for proper operation.	
Fitness equipment service	6,500
Lloyd's exercise equipment provides quarterly maintenance on the exercise equipment at Village Center and Creekside fitness centers for \$1700 annually. Lloyd's charges the District \$175 four times per year for service to Creekside and charges \$250 four times per year for service to the Village Center. Lloyd's also performs any repairs or adjustment service to fitness equipment for an additional cost.	
Amenity cable/internet	6,900
Bright House Communications provides cable and internet service at the Village Center and Creekside.	
Office supplies: field operations	9,800
Includes paper, printer cartridges, toner, supplies, folders, binders, equipment purchases, coffee supplies, employee logo shirts and other miscellaneous items.	

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Village center telephone, fax AT&T provides telephone and fax service at the Village Center.	8,736
Creekside telephone & fax AT&T provides telephone and fax service at Creekside.	10,200
Pool/spa permits City of Palm Coast requires annual pool and spa permits to operate these facilities.	875
Pool chemicals The District is billed \$825 per month for pool and spa chemicals at the Village Center and Creekside by Poolsure, Inc. This arrangement saves the District 7% (sales tax), which was charged when chemicals were purchased by the Amenity Center Vendor.	12,750
Pest control Includes quarterly termite treatment and pest control at each location.	2,680
<i>Repairs and maintenance</i>	
Amenity maintenance These are general expenditures that relate to the maintenance, repair & replacement of district facilities as follows: <ul style="list-style-type: none"> • Pool equipment repair & maintenance • Tennis court equipment & maintenance • Croquet Court equipment & maintenance • Café repairs & maintenance • Amenity building & facility repairs & equipment • Facility Furniture (Pool, croquet, office, & meeting room) • Golf cart repairs & maintenance • Security Cameras repairs & maintenance Purchases of new items in excess of \$5,000 will be reflected in the capital improvements section.	75,000
Community maintenance These are general expenditures that relate to the maintenance, repair & replacement of District improvements as follows: <ul style="list-style-type: none"> • Painting supplies • Power washing equipment, maintenance & repairs • Sign repair & maintenance • Community repairs supplies • Wooden footbridge repairs & maintenance • Pier repairs & maintenance • Wildlife management • Storage facility rental • Boat & Trailer repairs & maintenance • Security cameras repairs & maintenance • Fence repair & maintenance Purchases of new items in excess of \$5,000 will be reflected in the capital improvements section.	50,000

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

CERT operations	500
Fire & security system	3,200
These expenditures relate to fire and security tests that are performed periodically.	
<i>Security operations</i>	
Security contract	135,061
The District contracts to provide security personnel 24/7 at the main gate entrance. Security personnel also monitor access remotely at non-manned entrances. Should the District request extraordinary security officers to work on New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving or Christmas Day, the rate for the extraordinary officers will be 50% above the standard rate.	
Guard & gate facility maintenance	7,500
Repair and maintenance of gate access equipment.	
Gate communication devices	13,550
Gate operating supplies	15,300
This includes gate transmitters, gate poles, keypads, control loops, detectors, visitor passes and access strips.	
Special events	8,000
Expense associated with Board sanctioned events and activities.	
Miscellaneous contingency	7,120
Expenses of an expedient or required nature that have not been budgeted elsewhere.	
Infrastructure reinvestment	
General infrastructure replacement/repair	662,000
Total expenditures	<u><u>\$ 3,198,682</u></u>

¹See exhibit 1.

²See exhibit 2.

³See exhibit 4.

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2004A BONDS
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenue & Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual Through 3/31/2013	Projected Through 9/30/2013		
REVENUE					
Assessment levy - gross	\$ 40,534				\$ 43,432
Allowable discounts (4%)	(1,621)				(1,737)
Assessment levy - net	<u>38,913</u>	<u>\$ 34,490</u>	<u>\$ 4,423</u>	<u>\$ 38,913</u>	<u>41,695</u>
Total revenue	<u>38,913</u>	<u>34,490</u>	<u>4,423</u>	<u>38,913</u>	<u>41,695</u>
EXPENDITURES					
Debt service					
Principal	25,000	-	25,000	25,000	30,000
Interest	<u>12,320</u>	<u>6,160</u>	<u>6,160</u>	<u>12,320</u>	<u>10,920</u>
Total debt service	<u>37,320</u>	<u>6,160</u>	<u>31,160</u>	<u>37,320</u>	<u>40,920</u>
Other fees & charges					
Tax collector	<u>811</u>	<u>680</u>	<u>131</u>	<u>811</u>	<u>869</u>
Total other fees & charges	<u>811</u>	<u>680</u>	<u>131</u>	<u>811</u>	<u>869</u>
Total expenditures	<u>38,131</u>	<u>6,840</u>	<u>31,291</u>	<u>38,131</u>	<u>41,789</u>
Net change in fund balances	782	27,650	(26,868)	782	(94)
Beginning fund balance (unaudited)	<u>66,532</u>	<u>67,320</u>	<u>94,970</u>	<u>67,320</u>	<u>68,102</u>
Ending fund balance (projected)	<u>\$67,314</u>	<u>\$ 94,970</u>	<u>\$ 68,102</u>	<u>\$ 68,102</u>	<u>68,008</u>
Use of fund balance:					
Debt service reserve account balance (required)					(37,500)
Interest expense - November 1, 2014					(4,620)
Projected fund balance surplus/(deficit) as of September 30, 2014					<u>\$ 25,888</u>

Grand Haven

Community Development District

Series 2004 A

\$375,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2012	-	-	6,160.00	6,160.00
05/01/2013	25,000.00	5.600%	6,160.00	31,160.00
11/01/2013	-	-	5,460.00	5,460.00
05/01/2014	30,000.00	5.600%	5,460.00	35,460.00
11/01/2014	-	-	4,620.00	4,620.00
05/01/2015	30,000.00	5.600%	4,620.00	34,620.00
11/01/2015	-	-	3,780.00	3,780.00
05/01/2016	30,000.00	5.600%	3,780.00	33,780.00
11/01/2016	-	-	2,940.00	2,940.00
05/01/2017	35,000.00	5.600%	2,940.00	37,940.00
11/01/2017	-	-	1,960.00	1,960.00
05/01/2018	35,000.00	5.600%	1,960.00	36,960.00
11/01/2018	-	-	980.00	980.00
05/01/2019	35,000.00	5.600%	980.00	35,980.00
Total	\$220,000.00	-	\$51,800.00	\$271,800.00

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2008 BONDS
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenue & Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual Through 3/31/2013	Projected Through 9/30/2013		
REVENUE					
Assessment levy - gross	\$ 641,500				\$ 699,773
Allowable discounts (4%)	(25,660)				(27,991)
Assessment levy - net	<u>615,840</u>	<u>\$ 544,772</u>	<u>\$ 71,068</u>	<u>\$ 615,840</u>	<u>671,782</u>
Total revenue	<u>615,840</u>	<u>544,772</u>	<u>71,068</u>	<u>615,840</u>	<u>671,782</u>
EXPENDITURES					
Debt service					
Principal	485,000	-	485,000	485,000	505,000
Interest	<u>181,656</u>	<u>90,712</u>	<u>90,712</u>	<u>181,424</u>	<u>158,920</u>
Total debt service	<u>666,656</u>	<u>90,712</u>	<u>575,712</u>	<u>666,424</u>	<u>663,920</u>
Other fees & charges					
Tax collector	<u>12,830</u>	<u>10,895</u>	<u>1,935</u>	<u>12,830</u>	<u>13,995</u>
Total other fees & charges	<u>12,830</u>	<u>10,895</u>	<u>1,935</u>	<u>12,830</u>	<u>13,995</u>
Total expenditures	<u>679,486</u>	<u>101,607</u>	<u>577,647</u>	<u>679,254</u>	<u>677,915</u>
Net change in fund balances	(63,646)	443,165	(506,579)	(63,414)	(6,133)
Beginning fund balance (unaudited)	<u>360,549</u>	<u>370,349</u>	<u>813,514</u>	<u>370,349</u>	<u>306,935</u>
Ending fund balance (projected)	<u>\$296,903</u>	<u>\$813,514</u>	<u>\$306,935</u>	<u>\$ 306,935</u>	<u>300,802</u>
Use of fund balance:					
Debt service reserve account balance (required)					(100,533)
Interest expense - November 1, 2014					(67,744)
Projected fund balance surplus/(deficit) as of September 30, 2014					<u>\$ 132,525</u>

Grand Haven

Community Development District

Series 2008

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2012	-	-	90,712.00	90,712.00
05/01/2013	485,000.00	4.640%	90,712.00	575,712.00
11/01/2013	-	-	79,460.00	79,460.00
05/01/2014	505,000.00	4.640%	79,460.00	584,460.00
11/01/2014	-	-	67,744.00	67,744.00
05/01/2015	530,000.00	4.640%	67,744.00	597,744.00
11/01/2015	-	-	55,448.00	55,448.00
05/01/2016	555,000.00	4.640%	55,448.00	610,448.00
11/01/2016	-	-	42,572.00	42,572.00
05/01/2017	585,000.00	4.640%	42,572.00	627,572.00
11/01/2017	-	-	29,000.00	29,000.00
05/01/2018	610,000.00	4.640%	29,000.00	639,000.00
11/01/2018	-	-	14,848.00	14,848.00
05/01/2019	640,000.00	4.640%	14,848.00	654,848.00
Total	\$3,910,000.00	-	\$759,568.00	\$4,669,568.00

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED ASSESSMENTS**

Projected Fiscal Year 2014 Assessments

Description	Number of Units	General Fund		Debt Service Fund		Combined (General & Debt Service Funds)				
		Admin & Field Ops	Prior Year to Current Year Change	Infrastructure Reinvestment	Prior Year to Current Year Change	DSF	Prior Year to Current Year Change	Total FY 2014 Assessments	FY 2013 Assessment	Prior Year to Current Year Change
		SF	1,810.0	\$ 1,366.50	\$ (34.92)	\$ 360.15	\$ 101.04	\$ 391.00	\$ 32.56	\$ 2,117.65
SF - Parcel 505	89.0	\$ 1,366.50	\$ (34.92)	\$ 360.15	\$ 101.04	\$ 488.00	\$ 32.56	\$ 2,214.65	\$ 2,115.97	\$ 98.68
Golf Course - Regular	15.7	\$ 1,366.50	\$ (34.92)	\$ 360.15	\$ 101.04	\$ 391.00	\$ 32.56	\$ 2,117.65	\$ 2,018.97	\$ 98.68
Golf Course - Escalante, LLC	-	\$ 7,911.00	\$ 12.00	\$ -	\$ -	\$ -	\$ -	\$ 7,911.00	\$ 7,899.00	\$ 12.00
Total	1,914.7									

Projected Fiscal Year 2013 Assessments

Description	Number of Units	General Fund		Debt Service Fund		Combined (General & Debt Service Funds)				
		Admin & Field Ops	Prior Year to Current Year Change	Infrastructure Reinvestment	Prior Year to Current Year Change	DSF	Prior Year to Current Year Change	Total FY 2012 Assessments	FY 2012 Assessment	Prior Year to Current Year Change
SF	1,810.0	\$ 1,401.42	\$ 95.42	\$ 259.11	\$ 15.11	\$ 358.44	\$ (32.56)	\$ 2,018.97	\$ 1,941.00	\$ 77.97
SF - Parcel 505	89.0	\$ 1,401.42	\$ 95.42	\$ 259.11	\$ 15.11	\$ 455.44	\$ (32.56)	\$ 2,115.97	\$ 2,038.00	\$ 77.97
Golf Course - Regular	15.7	\$ 1,401.42	\$ 95.42	\$ 259.11	\$ 15.11	\$ 358.44	\$ (32.56)	\$ 2,018.97	\$ 1,941.00	\$ 77.97
Golf Course - Escalante, LLC	-	\$ 7,899.00	\$ (305.00)	\$ -	\$ -	\$ -	\$ -	\$ 7,899.00	\$ 8,204.00	\$ (305.00)
Total	1,914.7									

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
EXHIBIT 1**

Account #'s that relate to electricity for street lighting

03077-72418	17910-68354	38925-47443	61848-75257	80103-38286	96687-18308
03844-22077	20058-80410	40124-01297	62701-24370	82303-80555	97059-34025
04372-49345	23450-60517	40478-68239	65696-77369	83099-93130	99617-71459
05037-89539	24993-66322	41361-55118	66887-97353	86205-52096	54366-71209
05565-12564	26621-29358	43324-82035	67454-73121	86660-17150	
05770-78538	30240-53518	44402-71122	68719-54092	86884-88256	
10691-90344	31332-89193	46892-40333	72285-32359	86997-84032	
11192-53019	31746-34414	49308-52514	73389-69343	87761-91358	
12025-64199	35053-32407	52075-89531	75081-99150	92764-39248	
16841-20452	36422-53078	55367-58377	75340-89474	95788-94216	

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
EXHIBIT 2**

Account #'s that relate to reuse and potable water

312835-46064	324043-45006	324043-45018	324043-45060	356985-47724
324043-36855	324043-45008	324043-45019	324043-45061	356985-47725
324043-44991	324043-45009	324043-45020	324043-45070	356985-49044
324043-44992	324043-45010	324043-45023	324043-46201	312835-77861
324043-44993	324043-45011	324043-45024	356094-46200	312835-77862
324043-44998	324043-45012	324043-45033	356985-46926	
324043-44999	324043-45013	324043-45049	356985-47719	
324043-45001	324043-45014	324043-45050	356985-47720	
324043-45004	324043-45016	324043-45051	356985-47721	
324043-45005	324043-45017	324043-45053	356985-47723	

**GRAND HAVEN
COMMUNITY DEVELOPMENT DISTRICT
EXHIBIT 3**

Escalante, LLC (Golf Course) Assessment Detail

\$ 2,044	Landscape
306	Water
133	Irrigation repairs
3,600	2014 property taxes on 2 District parking lot parcels
538	Premium related to property ins for Marlin Dr pumphouse
404	Golf course share of CDD parking lot water fee (acct #312835-75941)
570	Aquatic service contract: Marlin Drive reuse pond FY 2014
<hr/>	
7,595	Subtotal
316	4% allowable discount
<hr/>	
<u>\$ 7,911</u>	Total assessment

EXHIBIT 4
Draft 1 FY 2014 Capital Plan
Approved BOS Aug 15, 2013

<u>Priority</u>	<u>Type</u>	<u>Item</u>	<u>Planned for</u> <u>2014</u>
M	B	Road Repaving (includes Sailfish project)	\$ 195,000
M	B	Pump House Pipe Repairs	\$ 50,000
M	B	Marcite Creekside Pool/Spa	\$ 36,500
M	B	Landscape Renovations (includes \$50,000 vine removal)	\$ 85,000
M	B	Repay Reserve for FY 2012 Overrun	\$ 100,000
M	B	Expected Capital Needs (1)	\$ 195,500
<i>FY 2014 CAPITAL BUDGET</i>			\$ 662,000

(1) Based on expected capital needs from 10 yr plan and continuing trend of infrastructure failing prematurely.

Priority

M Must Do
W Want to Do

Type of Project

A Safety & Health Must Do
B Preserve Capital Must Do
C Cost Savings
E Request